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UNIPOLSAI SUCCESSFULLY COMPLETED THE PLACEMENT OF ITS FIRST TIER 2 INSTRUMENT IN DEMATERIALISED FORM

Bologna, 16 May 2024

Following what was announced to the market on 15 May 2024, it is reported that today UnipolSai Assicurazioni S.p.A. (“**UnipolSai**”) has completed the placement among domestic and international institutional investors of a Euro-denominated, fixed rate subordinated “Tier 2” instrument to be issued in dematerialised form and to be held through Euronext Securities (formerly Monte Titoli), for a nominal amount of Euro 750 million (the “**Tier 2**”).

The issue and settlement date is expected to fall on 23 May 2024, and the Tier 2 is issued at an issue price of 99.853% with a fixed rate coupon of 4.9% on an annual basis.

The issuance sparked a strong interest from investors, confirming the solid reputation of UnipolSai and of the Unipol Group on the international markets. In fact, during the placement, orders for more than Euro 1.65 billion have been allocated, covering 2.2 times the book. About 80% of the Tier 2 has been placed among foreign institutional investors. The Tier 2 has an expected rating Ba1 by Moody’s and BBB- by Fitch.

BNP Paribas, Goldman Sachs International, IMI Intesa Sanpaolo, J.P. Morgan SE and Mediobanca – Banca di Credito Finanziario S.p.A. acted as Joint Lead Managers on the Issuance.

UnipolSai Assicurazioni S.p.A.

UnipolSai Assicurazioni S.p.A. is the insurance company of the Unipol Group, Italian leader in the Non-Life Business, in particular in the MV and Health businesses. Also active in Life Business, UnipolSai has a portfolio of over 10 million customers and holds a leading position in the national ranking of insurance groups with direct income amounting to €15.1bn, of which €8.7bn in Non-Life Business and €6.4bn in Life Business (2023 figures). The company has the largest agency network in Italy, with more than 2,300 insurance agencies spread across the country. UnipolSai is also active in direct MV insurance (Linear Assicurazioni), transport and aviation insurance (Siat), health insurance (UniSalute) and supplementary pensions and covers the bancassurance channel (Arca Vita and Arca Assicurazioni). It also manages significant diversified assets in the following sectors: property, hotel (Gruppo UNA), medical-healthcare (Centro Medico Santagostino) and agricultural (Tenute del Cerro). UnipolSai Assicurazioni is a subsidiary of Unipol Gruppo S.p.A. and is also listed on the Italian Stock Exchange.

Unipol Gruppo

Unipol is one of the biggest insurance groups in Europe and the leading company in Italy in the non-life insurance sector, (especially in the MV and health businesses), with total premiums of €15.1bn, of which €8.7bn in non-life and €6.4bn in life (2023 figures). Unipol adopts an integrated offer strategy and covers the entire range of insurance products, operating primarily through the subsidiary UnipolSai Assicurazioni. The Group is also active in direct MV insurance (Linear Assicurazioni), transport and aviation insurance (Siat), health insurance (UniSalute) and supplementary pensions and covers the bancassurance channel (Arca Vita and Arca Assicurazioni). It also manages significant diversified assets in the following sectors: property, hotel (Gruppo UNA), medical-healthcare (Centro Medico Santagostino) and agricultural (Tenute del Cerro). Unipol Gruppo S.p.A. is listed on the Italian Stock Exchange.



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