



PRESS RELEASE

INTESA SANPAOLO: FULLY LOADED COMMON EQUITY TIER 1 RATIO EXPECTED AT YEAR-END 2022 AT AROUND 13% AND IN THE REMAINING YEARS OF THE BUSINESS PLAN AT LEVELS THAT ARE WELL ABOVE THE TARGET OF OVER 12%, WITH SIGNIFICANT VALUE CREATION AND DISTRIBUTION TO SHAREHOLDERS

Turin - Milan, 20 January 2023 – With reference to today's news in the press, Intesa Sanpaolo clarifies that the Group's fully loaded Common Equity Tier 1 ratio is expected to come in at levels of around 13% as at 31 December 2022 and, subsequently, at levels well above the target of over 12% over the 2022-2025 Business Plan time horizon in accordance with Basel 3 / Basel 4 regulations, taking into account all the expected regulatory headwinds and the execution of the buyback for the remaining amount of €1.7 billion authorised by the ECB, over which the Board of Directors will decide by 3 February 2023, and without taking into account a benefit of around 120 basis points deriving from the absorption of the deferred tax assets (DTAs), of which around 35 basis points over the 2022-2025 Business Plan horizon.

The actions to reduce the Group's RWAs carried out in the fourth quarter of 2022 are to be related to the regulatory changes applicable as of 1 January 2023 (EBA guidelines) and refer to positions EVA negative or no longer justified in relation to absorbed capital, and contribute to the significant value creation and distribution to shareholders.

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