



Investor Relations & Sustainability - **Alessio Crosa**

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Press Release

Salcef Group: new contracts for track renewal in Romania

Rome, 21 September 2022 - Salcef Group S.p.A. informs that the subsidiary Salcef S.p.A. is the successful bidder in the tenders for two framework agreements with the Romanian National Railway Transport Company (CFR) for track renewal activities in the Timișoara (Lot 3) e Cluj (Lot 4) areas.

These agreements are part of a maintenance plan that addresses over 1,400 km of railways, split in 8 lots and funded by the Romanian Recovery and Resilience Plan - that foresees investments for a total of approx. 29 billion euros, of which approx. 4 billion devoted to the modernization of the railway infrastructure and rolling stock.

The two lots encompasses track renewal of up to 170 km in Timișoara and up to 185 km in Cluj. The overall amount will vary, depending on the customer's operating needs, from a minimum of approx. 70 million euros up to a maximum of approx. 235 million euros. The end of the activities is expected in 2026.

Valeriano Salciccia, Salcef Group CEO, commented:

"In a year characterized by excellent commercial results that strengthen the Group's backlog and medium-long term outlook, we are pleased to contribute to the development of the railway transportation system in Romania. With these two framework agreements we confirm our presence in the country, where we operate since 2007 and where we completed sizeable projects in railway transportation and urban mobility. Moreover, the new contracts prove the active role of the Salcef Group in the transition towards sustainable mobility in the European Union".

This press release is available on the Salcef Group website <https://www.salcef.com>, in the *Investor Relations/Price Sensitive Press Releases* section.

The Salcef Group has been operating for over 70 years in the development and innovation of sustainable mobility infrastructures. It is a global player in the maintenance, renewal, construction and electrification of railway and urban transport infrastructure, as well as in the construction and sale of railway machines and the production of reinforced concrete structures. Maintenance and renewal of railway and urban infrastructure form the core business and account for 71% of volumes. Established in 1949, Salcef has been controlled by the Salciccia family since 1975 and it is currently led by brothers Gilberto and Valeriano Salciccia, in the roles of Chairman and Chief Executive Officer respectively. The Group has 6 Operative Business Units and is present on 4 continents. It employs more than 1,400 highly specialized resources and in 2021 recorded revenues for 440 million euro. The Salcef Group is based in Italy and since October 2021 is listed on the STAR segment of the Euronext Milan market of the Italian Stock Exchange (Borsa Italiana: SCF; Reuters: SCFG.MI; Bloomberg: SCF:IM).