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**PRESS RELEASE**

**d'AMICO INTERNATIONAL SHIPPING S.A. ORDINARY SHARES WARRANTS 2017 – 2022  
COMMENCEMENT OF THE FIFTH AND LAST EXERCISE PERIOD – JUNE 2022**

**Luxembourg – May 17<sup>th</sup>, 2022** – d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the Company or DIS), a leading international marine transportation company operating in the product tanker market, hereby informs that that on 1<sup>st</sup> June 2022 the fifth and last exercise period of “d'Amico International Shipping Warrants 2017 – 2022”, ISIN code n. LU1588548724 (the “**Warrants**”) will start.

The Warrants holders may apply for their Warrants, to be exercised on any Banking Days (days on which banks in Luxembourg and in Italy are generally open for business as defined in the terms and conditions of the Warrants) starting from 1<sup>st</sup> June, 2022, until 30<sup>th</sup> June, 2022, both dates included (the “**Fifth Exercise Period**”), with the right to subscribe for newly issued ordinary shares of DIS to be admitted to trading on Euronext STAR Milan organized and managed by Borsa Italiana, each without par value and with the same rights and features as the DIS' ordinary shares outstanding at the issue date (the “**Warrant Shares**”), in the ratio of one (1) ordinary DIS share for each Warrant exercised. After the termination of the Fifth Exercise Period, the unexercised Warrants are considered expired and can no longer be exercised.

Applications for subscription must notably be made through the Warrant holders' depository bank directly or indirectly (i.e. through Monte Titoli) adhering to the centralized management system operated by Euroclear Bank S.A./N.V. and Clearstream Banking S.A (together the “**ICSDs**”) with whom the Warrants are deposited as better described in the Warrants Terms and Conditions below and as for the previous exercise periods.

The exercise price for the Fifth Exercise Period amounts to EUR 0.412 (zero point four hundred and twelve Euros) per Warrant Share, which must be fully paid at the time of submission of the exercise notice during the Fifth Exercise Period.

The Company will issue the Warrant Shares in accordance with the terms and conditions of the Warrants and make them available to the Warrant holders, through the ICSDs.

The Terms and Conditions of the Warrants are available on the Company's website ([www.damicointernationalshipping.com](http://www.damicointernationalshipping.com)) at the investor relations area.

From today, also this press release is available on the Investor Relations section of DIS' website, disclosed by the e-market SDIR circuit and stored at Borsa Italiana S.p.A, using the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality as DIS' Officially Appointed Mechanism (OAM). It is also filed with the CSSF.



*d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS.MI".*

**Anna Franchin, Investor Relations Manager**

Tel: +35 2 2626292901

Tel: +37 7 93105472

E-mail: [ir@damicointernationalshipping.com](mailto:ir@damicointernationalshipping.com)

**Capital Link**

New York - Tel. +1 (212) 661-7566

London - Tel. +44 (0) 20 7614-2950

E-Mail: [damicotankers@capitalink.com](mailto:damicotankers@capitalink.com)

**Media Relations**

**Havas PR Milan**

Marco Fusco

Tel.: +39 02 85457029 – Mob.: +39 345.6538145

E-Mail: [marco.fusco@havaspr.com](mailto:marco.fusco@havaspr.com)

Antonio Buoizzi

Tel.: +39 320.0624418

E-Mail: [antonio.buoizzi@havaspr.com](mailto:antonio.buoizzi@havaspr.com)