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**NB AURORA: NET ASSET VALUE AT 31 MARCH 2022  
EQUAL TO APPROXIMATELY EUR 293.1 MILLION (vs APPROXIMATELY  
EUR 288.1 MILLION AT 31 DECEMBER 2021) CORRESPONDING TO  
APPROXIMATELY EUR 11.94 PER SHARE (vs ABOUT EUR 11.73 PER  
SHARE AT 31 DECEMBER 2021)**

*Luxembourg, 13 May 2022 - NB Aurora S.A. SICAF-RAIF (hereinafter "NB Aurora" or the "Company"), listed in Italy on Euronext MIV Milan – Professional Segment, organised and managed by Borsa Italiana S.p.A., with the aim of acquiring holdings in unlisted Italian SMEs, announces that the Board of Directors, which met today, has determined the Net Asset Value ("NAV") as at 31 March 2022.*

The NAV is equal to EUR 293,062,332, corresponding to a NAV per outstanding share of EUR 11.9359 (calculated as the ratio of the NAV, equal to EUR 293,062,332, to the total number of shares of 24,553,115).

The positive NAV change registered since the beginning of the year is mainly due to an increase in the valuation of the investments in NB Aurora's portfolio.

In detail, the NAV is made up as follows: EUR 7.1 million is represented by the units of Fondo Italiano di Investimento, approximately EUR 207.5 million by the units of the investments in NB Aurora Holdings (Club del Sole, Dierre Group, PHSE, BluVet, Rino Mastrotto, Veneta Cucine, Comet, Farmo and Exacer), approximately EUR 40.1 million by the investment in Engineering Ingegneria Informatica, and approximately EUR 38.3 million in cash, other assets and liabilities.

The financial data in this press release have not been audited.

Definitions

Net Asset Value (value of assets less liabilities)



## NB Aurora

NB Aurora, the first permanent capital vehicle listed in Italy on the Euronext MIV Milan - professional segment of the Italian Stock Exchange, has been created with the purpose to invest in unlisted SMEs, conveying financial resources to support their growth and international expansion, thus helping to support the real economy. NB Aurora is promoted by Neuberger Berman, a private, independent, employee-owned investment manager, with \$460 billion AUM (December 31, 2021). The investment target includes top-class SMEs with a leading position in specialized niches and a strong export attitude with a turnover between €30 and €300 million. NB Aurora team operates with an active minority approach, partnering with entrepreneurs with a medium-long term horizon. After the first deal that led NB Aurora to acquire 44.55% of the shares of Fondo Italiano di Investimento (17 initial shareholdings of which it currently still holds the investments in Ligabue, DBA Group, Amut Group and Zeis Excelsa), NB Aurora invested in 10 companies: **Club del Sole** (leader in the camping-village sector in Italy), **Dierre Group** (leader in Italy in the production of tech components for industrial automation), **PHSE** (Italian leader in the temperature-controlled transport of drugs and biological samples), **BluVet** (network of veterinary clinics), **Rino Mastrotto Group** (world leader in the production and marketing of leathers for fashion, automotive and furniture industries), **Engineering** (leader in Italy in the digital transformation of companies, public and private organizations), **Veneta Cucine** (Europe's leading manufacturer of fitted kitchens), **Comet** (leader in Italy in the development and production of tailor-made organic rubber and silicone compounds), **Farmo** (italian leader in the production of gluten free, organic, plant-based and rich in healthy packaged food for own brands, third party brands and private label channels) and **Exacer**, active in the specialty chemicals business through the development and production of catalyst supports.

### For further information on NB Aurora:

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