

PRESS RELEASE**Date: 30 January 2024****Release: after the closing of Euronext****18.6% TAKE UP OF STOCK DIVIDEND**

For the financial year ended 31 December 2023, Eurocommercial's shareholders representing 18.6% of the issued share capital have opted to receive a stock dividend instead of an interim cash dividend of €0.64 per share, in accordance with the terms and conditions set by Eurocommercial and disclosed to the market by Eurocommercial on 8 January 2024. As a result of this take up the Company issued 267,684 new shares at an issue price of €23.68 for each new share. Accordingly, of the available dividend of € 34.1 million, an amount of €6.3 million was not paid out in cash.

As a result of the above, on 30 January 2024 Eurocommercial issued, from the Company's fiscal share premium reserve, and delivered to the shareholders opting for stock dividend 267,684 new shares. The subscribed and paid-up share capital of Eurocommercial was therefore increased from €537,816,910 (composed of 53,781,691 shares with a nominal value of €10.00 per share) to €540,493,750 (composed of 54,049,375 shares with a nominal of €10.00 per share).

The table below describes the current and previous composition of Eurocommercial's issued share capital.

| | Current share capital | | | Previous share capital | | | Change | | |
|--|-----------------------|------------|----------------------|------------------------|------------|----------------------|-----------|------------|----------------------|
| | Euro | no. Shares | Nominal value (each) | Euro | no. Shares | Nominal value (each) | Euro | no. Shares | Nominal value (each) |
| Total, of which: | 540,493,750 | 54,049,375 | € 10.00 | 537,816,910 | 53,781,691 | € 10.00 | 2,676,840 | 267,684 | € 10.00 |
| shares (<i>regular entitlement; current coupon number: n.a.</i>) | 540,493,750 | 54,049,375 | € 10.00 | 537,816,910 | 53,781,691 | € 10.00 | 2,676,840 | 267,684 | € 10.00 |

After deducting the 506,924 shares bought back in the previous years and currently held in treasury, the new number of issued shares with third parties is 53,542,451.

Amsterdam, 30 January 2024

Board of ManagementEvert Jan van Garderen
Roberto Fraticelli
Peter Mills

About Eurocommercial

Eurocommercial Properties N.V. is a Euronext-quoted property investment company and one of Europe's shopping centre specialists. Founded in 1991, Eurocommercial currently owns and operates 24 shopping centres in Belgium, France, Italy, and Sweden with total assets of almost €3.8 billion.

www.eurocommercialproperties.com

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