PHARMANUTRA S.P.A. SIGNS NEW DISTRIBUTION AGREEMENTS WITH AMERICAN TAIWAN BIOPHARM CO. AND ARGON DRUG STORE

The Group continues its international expansion with new distribution contracts for the SiderAL® and Cetilar® line products in four new countries: Malaysia, Singapore, Vietnam and Jordan.

Pisa, 13 October 2021 - PharmaNutra S.p.A. (MTA; Ticker PHN), a company specialising in mineral-based nutritional supplements and medical devices for muscles and joints, has signed three new international distribution contracts for its SiderAL® and Cetilar® products.

The first agreement in with Thai partner **American Taiwan Biopharm Co. (ATB)**, a company established at the end of 2000 and currently one of the most important in Southeast Asia, which is to distribute **Cetilar® Crema in Malaysia and Singapore**. ATB will also market **SiderAL® Forte and SiderAL® Folic in Vietnam**, a country where iron deficiency is widespread, to the extent that an estimated 53% of pregnant women are affected.

The agreement concerns both PharmaNutra leading brands, consolidating an already successful partnership, that started in 2019 with the distribution of Cetilar® products in Thailand.

The second agreement has been signed with **Argon Drug Store**, which has been appointed to distribute **four SiderAL® products in Jordan**: SiderAL® Drops Int., SiderAL® Bimbi, SiderAL® Forte and SiderAL® Folic. Jordan, too, is a country with widespread iron deficiency, especially among children below the age of five (1 out of 3).

Argon Drug Store is a dynamic young company established in Amman in 2020, which specialises in the import, distribution and marketing of healthcare products on the Jordanian market. This agreement is particularly relevant in a broader commercial context where, according to data from the Italian Trade Agency, Italy is one of Jordan's main trading partners, the eighth worldwide and, after Germany, the second in Europe.

"With these latest agreements, we add four new items to the long list of countries where our products are already available", **said PharmaNutra S.p.A. chair Andrea Lacorte**. *"This is an important achievement, which reflects our company's rapid and continuous international expansion in geographical areas whose markets are growing fast. It is also a pleasure to strengthen our business relationship with an important player like American Taiwan Biopharm and, at the same time, to welcome Argon Drug Store, a young but already successful company, to our group of trade partners".*

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PharmaNutra S.p.A.

Founded and led by Chair Andrea Lacorte and Deputy Chair Roberto Lacorte, PharmaNutra, established in 2003, develops unique dietary supplements and innovative medical devices, overseeing the entire production process from the proprietary raw materials to the finished product. The effectiveness of its products has been demonstrated by extensive scientific evidence, including more than 140 published papers. The Group has distribution and sales operations in Italy and abroad. In Italy, sales are conducted through a network of more than 150 medical representatives, who also handle exclusive marketing of PharmaNutra products to pharmacies all over the country. International sales in more than 50 countries are managed through 39 partners selected from top pharmaceutical companies. PharmaNutra is the leading producer of SiderAL® iron-based nutritional supplements, an area where it holds important patents for Sucrosomial® Technology. Over the years, the Group has developed a specific intellectual property production and management strategy, based on integrated management of all components: proprietary raw materials, patents, trademarks and clinical data.

PharmaNutra.it

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