

PRESS RELEASE

BPER Group starts process to optimise workforce and promote generational turnover

Modena - 23 September 2021. At its meeting today, BPER Banca's Board of Directors resolved to launch a process aimed at promoting generational and professional turnover, combined with a reduction in the Group's workforce, as part of the guidelines of the 2022-2024 Business Plan currently being defined.

The measures approved, to be implemented by 2024, including via the Solidarity Fund, will make it possible to optimise the workforce by structurally reducing personnel costs. Workforce optimisation¹ entails the exit of approximately 1,700 employees and a plan for the recruitment.

The initiative, expected to be expensed in 2021, will be implemented subject to prior completion of the trade union consultation process and in compliance with regulations in force.

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This press release is also available in the 1INFO storage device.

¹ Data does not include the former UBI and Intesa Sanpaolo workforce planned to leave the company as a result of the agreement entered into by and between the Intesa Sanpaolo Group and Trade Unions on 29 September 2020.