

Iraklio, Attica, September 14th, 2021

Press Release



Board of Directors of Neurosoft S.A. announcement

Iraklio, Attica, September 14, 2020 - The Board of Directors of Neurosoft SA announces that a binding offer, which is subject to approvals by the competent bodies of Neurosoft and to contract, was received from a third party for the acquisition of 100% of Company's stake in the companies "TensorFin Single Member SA" and "Daedalus Technologies FZE". A total consideration of up to €1,002,000 has been offered by the third party for the acquisition of 100% of "Tensorfin Single Member SA", out of which an amount of €702,000 will be paid in cash while the amount of €300,000 is a deferred consideration based and paid on Tensorfin's achievement of specific financial targets and pre-requisites for the Fiscal Years 2022-2024. In addition to the above the deferred consideration will be adjusted by an amount determined as 20% of EBITDA of the current Fiscal Year (2021). For the acquisition of total ownership of 100% of "Daedalus Technologies FZE", a total cash consideration of €50,000 has been offered by the third party.

TensorFin Single Member SA is a software production company, which specializes in the design, development, customization and maintenance of integrated software systems. Daedalus Technologies FZE is a technology provider of security and ICT systems integration consultancy services. The operating results of both companies are included in the Fintech and Analytics segment.

The binding offer received by the third party, which is subject to contract, has been approved by the Board of Directors and is subject to the final approval of the Extraordinary General Assembly of the Shareholders which will be scheduled for October, 2021. The transaction is expected to be completed within the second half of 2021.

Neurosoft S.A., a Greek company listed on the AIM Italia market , organized and managed by the Italian Stock Exchange (ISIN GRS802003004, Reuters NRST.MI, Bloomberg NRST:IM), was founded in 1994 with the vision to provide superior products, innovative solutions and exclusive services to its international clients. Neurosoft is a fully integrated ICT company with Software Development, System Integration and Information Security capabilities. The staff headcount exceeds 200+ highly skilled employees with deep experience in their field. The company is based in Athens with presence in Cyprus, UAE and UK.

Business areas covered by Neurosoft:

- **Fintech:** Design and development of a unique ecosystem for Sales & Supply Chain Finance Operators with fully customized Business Intelligence & Risk Management modules using topnotch technologies such as BlockChain and IoT. In an ever-changing financial landscape where the need for liquidity is overwhelming, our almost 20-year experience in the field is transformed into valuable solutions that meet your day-to-day financing demands

- **Cyber Security:** Provision of high-end Cyber Security solutions and services and development of innovative security products. In a world of viruses, malwares, and hackers, Neurosoft has compiled a suite of practical and technologically advanced tools and methods to significantly enhance the protection of your mission-critical data
- **Systems Engineering:** Design, implementation, operation and support of large-scale ICT infrastructure solutions for Operators of Critical Networks and Critical National Infrastructure Stakeholders. Our vast experience in complex projects makes Neurosoft the ideal partner for any ICT infrastructure requirement

The company is committed to client impact, continuous investments in R&D, innovation, adoption of advanced methodologies and well-known international standards (ISO9001 & 27001, OHSAS18001, OWASP). It demonstrates a track record of successful local & international group (multi-country) installations & continuous technical support, always on time – on budget – on spec.

In 2019, Neurosoft was nominated ORACLE – Partner of the Year Innovation for CEE.

As of today, Banca Intermobiliare SpA is Neurosoft's Nominated Adviser for the AIM Italia market.

Press release available on www.neurosoft.gr

For further information please contact:

INVESTOR RELATIONS

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NOMAD

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