

## Banca Ifis, the Shareholders' Meeting approves the amendments to the Articles of Association, which designates two Joint General Managers

Mestre (Venice), 28 July 2021 - The Extraordinary Shareholders' Meeting of Banca Ifis, which met today in single call, chaired by Ernesto Fürstenberg Fassio in accordance with the applicable provisions, and hence in the manner set out in Art. 106 of Italian Decree Law no. 18 of 17 March 2020, approved the amendments to Articles 10, 11, 13, 15, 17, 18, 20, 21 and 22 of the Articles of Association in view of the new organisational structure, which will introduce the figures of two Joint General Managers.

By provision no. 1091263 dated 20 July 2021, the Bank of Italy assessed, in accordance with Articles 56 and 61 of Italian Legislative Decree no. 385 of 1 September 1993, that said amendments are not in conflict with the criterion of health, prudent management.

The Ordinary Shareholders' Meeting of Banca Ifis, again during today's meeting at single call, also approved:

- The update of the remuneration policies and consequent update of the Report on the Remuneration Policy and Fees Paid approved by the Shareholders' Meeting held on last 22 April 2021.
- The Plan of fees based on financial instruments for some corporate figures described in the information document prepared in accordance with Article 114-bis of Italian Legislative Decree no. 58 of 24 February 1998 and the related implementing rules.
- Authorisation to purchase and dispose of treasury shares in accordance with Articles 2357 and 2357-ter of the Italian Civil Code, Article 132 of Italian Legislative Decree no. 58 of 24 February 1998 and Article 144-bis of the Consob Regulation adopted by Resolution no. 11971 on 14 May 1999, with effect subject to the issue, by the Bank of Italy, of the relevant authorisation order, in line with that indicated in the explanatory report of the directors to the Shareholders' Meeting, made available on the Bank's website.

At the end of authorization process, the two Joint General Managers will be Fabio Lanza, who will join the Banca Ifis Group on 1 August 2021 and Raffaele Zingone, with Banca Ifis since 2006, where she has held various different roles of responsibility, from Management Control to Manager of Banca Ifis Impresa and through to the more recent responsibilities of Head of the Central Affairs Area.

**Fabio Lanza**, 50 years old, will hold the position of **Chief Operating Officer** (COO) and report to the Chief Executive Officer Frederik Geertman. The Manager, since October 2019 Head of Business Transformation & Development of UniCredit Wealth Management, began his career with Credito Italiano. With Unicredit since 2004, he has been Head of Learning & Development, Organisational Development and Internal Communication with Unicredit Corporate Banking, then Head of HR Global Leasing before, in 2011, moving over to head Human Resources for the areas of CIB Global F&A, GTB and Coverage Italy. In June 2015, he became COO and in November 2016, he was appointed Joint General Commercial & Operations Manager of Cordusio SIM.

Starting 1 September 2021, **Mauro Baracchi** will be **the new Human Resources Manager**. Mr Baracchi, aged 55 years old, has thirty years of experience in the banking world: the first twenty years spent in Unicredit with Human Resources and the Business, the last few years, first in Italease as Head of HR and then with Banco Popolare, before joining Banco BPM with the responsibility of managing the Group staff. Mr Baracchi will report directly to the Chief Executive Officer Frederik Geertman.

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