



SITspa

COMUNICATO STAMPA

SIT, the Board of Directors structures and appoints the Governance of Sustainability

Director Chiara de' Stefani appointed Corporate Sustainability Director of SIT.

Identified the Company's ESG journey.

Padua, July 26, 2021 - SIT appoints a Governance structure dedicated to outlining the Group's Sustainability strategy and the path to pursue "sustainable success" - according to the the Corporate Governance Code for companies listed on the Italian MTA market (Mercato Telematico Azionari) - which guides the action of the administrative body and which in creating long-term value for the benefit of all stakeholders relevant to the Company. A significant evolution the one approved today by the Board of Directors of SIT, a multinational listed on the Italian Stock Exchange which, through the Heating and Metering divisions, creates intelligent solutions for the control of environmental conditions and consumption measurement, which approved the establishment of a **"glocal" company structure dedicated to Sustainability**, organized as follows:

- **Corporate Sustainability Director**, a Director with specific powers in the ESG area with the responsibility of coordinating the Group's Sustainability Plan, the related policies and improvement objectives as well as promoting engagement and communication with stakeholders;
- **Sustainability Steering Committee**, a multifunctional management committee, led by the Corporate Sustainability Director, responsible for the definition and implementation of the Sustainability Plan and the achievement of the objectives pursued, also in relation to the [Non-Financial Statement](#);
- **Sustainability Officer & Corporate Team**: a working group, chaired by the Sustainability Officer, composed of resources with specific skills in the ESG field, able to implement the operational actions indicated in the Sustainability Plan and to report the results, also in relation to the Non-Financial Statement, contributing the spread of the "culture of Sustainability".
- **Sustainability Local Units**: specialized units, spread throughout the organization at an international level, which represent the reference points for issues and the dissemination of ESG culture.

"SIT has always been committed to Sustainability, with initiatives and projects in the Environmental, Social, Governance areas with the ever-increasing desire to integrate respect for the environment, social aspects and ethics to Business performance, so much so that in 2019 this desire translated into a renewed corporate mission and vision to which specific values inextricably linked to the ESG field were associated" commented **Chiara de'**



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Stefani, newly appointed **Corporate Sustainability Director of SIT**. *"During 2021, with a great speed of execution, the Company involved all company functions in the formulation of concrete commitments towards Sustainability, in full synergy and integration with the goal of creating long-term value for stakeholders. Activities that, amongst other things, allowed the definition of [SIT's "Green Paper"](#) - a real manifesto of the Company's commitment in the ESG field - as well as the establishment of a new Sustainability Governance structure".*

The SIT Group, through its two divisions Heating and Metering, creates intelligent solutions for the control of environmental conditions and consumption measurement for a more sustainable world. A market-leading multinational company, listed on the MTA segment of Borsa Italiana, SIT aims to be the number one sustainable partner for energy and climate control solutions for its customers, focusing on experimentation and the use of alternative gases with low environmental profiles. The Group has production sites in Italy, Mexico, the Netherlands, Romania, China, Tunisia and Portugal, in addition to a commercial structure covering all global markets. SIT is also a member of the [European Heating Industry](#) and of the [European Hydrogen Alliance](#) - www.sitcorporate.it

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