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PRESS RELEASE

**NB AURORA TOGETHER WITH F&P4BIZ CLOSES A CAPITAL
INCREASE IN BLUVET WITH THE AIM OF CONTINUING TO
SUPPORT THE GROWTH OF THE GROUP OPERATING IN THE
VETERINARY CLINIC SECTOR IN ITALY**

**IN THE FIRST SIX MONTHS OF 2021, BLUVET'S NETWORK GREW TO
NINE VETERINARY CLINICS THANKS TO THE ACQUISITION OF FIVE
OTHER MEDICAL CENTRES**

**THE COMPANY CONFIRMS AN IMPORTANT PIPELINE OF FURTHER
ACQUISITIONS FOR THE SECOND HALF OF THE YEAR**

Luxembourg, 20 July 2021 - NB Aurora S.A. SICAF-RAIF ("NB Aurora"), listed in Italy on the MIV market- Segmento Professionale ("MIV") organised and managed by Borsa Italiana S.p.A., with the aim of acquiring stakes in unlisted Italian SMEs, announces that it has completed a capital increase, together with the investment vehicle controlled by F&P4BIZ of Guglielmo Fiocchi and Maurizio Perroni, in BluVet S.p.A. ("BluVet"), a group active in Italy in the purchase and management of veterinary clinics. The capital increase provides for the injection of a further €7 million of capital into the company, of which €4.9 million is provided by NB Aurora, through the wholly-owned vehicle Blu Club Srl and using exclusively its own capital, and €2.1 million by F&P4BIZ. The transaction is part of the program of further capital increases up to a maximum of €27 million by the two sponsors (of which up to a maximum of approximately €19 million for NB Aurora) already planned on the occasion of the acquisition of the controlling stake in December 2020, to be implemented according to the growth process and the occurrence of certain conditions.

Just six months after subscribing to the reserved capital increase, (reported in the press release issued on 29 December 2020), NB Aurora and F&P4BIZ renew their commitment to supporting BluVet's growth. In recent months, BluVet has more than doubled its network thanks to the acquisition of five new veterinary clinics (Ponente - Genoa, Gregorio VII - Rome, San Concordio - Lucca, Zoolife -Trento and CSV - Milan), which have been added to the four already in its portfolio. At the same time, BluVet has strengthened its managerial structure with the entry of various figures in the Human Resources, ICT and Purchasing areas.

BluVet, led by founding members Guido Massera, Cecilia Accampi, Roberto Del Maso and Rocco Oppedisano, aims to build a national network of veterinary facilities of excellence, distinguished by the provision of first-class medical care and services, a medical staff boasting cutting-edge skills (also thanks to the continuous updating programme promoted through the BluVet Academy) and a special focus on corporate & social responsibility issues. BluVet has always been committed to supporting the growth of the Italian veterinary world in an ethical and sustainable manner. It has a Scientific Committee, coordinated by Roberto Dal Maso and composed of professionals with certified skills, which operates in three macro areas: medical (in the choice of protocols and training of doctors), technical (defining the technological standards to be adopted in the group's facilities) and ethical (promoting solutions in line with BluVet's founding values, i.e. excellence in the care and services provided, the centrality of people, training, expertise and social responsibility).

Patrizia Micucci, Managing Director of NB Aurora, commented: "The capital increase we are announcing today is intended to reinforce our commitment to supporting the BluVet project, which we believe has significant development potential in the Italian veterinary care sector, where the current offering is not yet able to effectively meet the demand for increasingly high quality services in the petcare market, which is set to grow strongly in 2021. The important acquisition pipeline for the coming months confirms the existence of a strong drive towards consolidation in the veterinary services industry, which today is still extremely fragmented, with many small to medium-sized clinics. The addition of these facilities to BluVet's network will strengthen our market position through improved services, process efficiency and synergies with other Group facilities."

Guglielmo Fiocchi and Maurizio Perroni, founders and partners of F&P4BIZ, stressed: "In line with our expectations, BluVet has grown rapidly in recent months, both in terms of acquisitions and internal organisation, and promises to keep pace in the immediate future. All this confirms the validity of an entrepreneurial vision and a project that is based not only on an experienced management, which has been further enriched with new professional skills, but also on a solid development plan. The collaboration with NB Aurora, combined with our consolidated experience in the field of industrial organisation and financial operations, gives the BluVet team all the necessary skills to ensure the success of the project. Similarly to what has already happened in other countries, the Italian market is proving to be ripe for consolidation in the veterinary care sector, to the benefit of the uniformity of the services offered and the level of quality guaranteed. In this context, BluVet is emerging as a key player with excellent growth prospects".

NB Aurora

NB Aurora, the first permanent capital vehicle listed in Italy on the MIV professional segment of the Italian Stock Exchange, has been created with the purpose to invest in unlisted SMEs, conveying financial resources to support their growth and international expansion, thus helping to support the real economy. NB Aurora is promoted by Neuberger Berman, a private, independent, employee-owned investment manager, with \$402 billion AUM (as of 31 March 2021). The investment target includes top-class SMEs with a leading position in specialized niches and a strong export attitude with a turnover between €30 and €300 million. NB Aurora team operates with an active minority approach, partnering with entrepreneurs with a medium-long term horizon. After the first deal that led NB Aurora to acquire 44.55% of the shares of Fondo Italiano di

Investimento (17 initial shareholdings of which it currently still holds the investments in Ligabue, DBA Group, Sira Industrie, Amut Group and Zeis Excelsa), the fund invested in 7 companies: Club del Sole (leader in the camping-village sector in Italy), Dierre Group (leader in Italy in the production of tech components for industrial automation), PHSE (Italian leader in the temperature-controlled transport of drugs and biological samples), BluVet (network of veterinary clinics), Rino Mastrotto Group (world leader in the production and marketing of leathers for fashion, automotive and furniture industries), Engineering (leader in Italy in the digital transformation of companies, public and private organizations), Veneta Cucine (Europe's leading manufacturer of fitted kitchens) and Comet Srl (leader in Italy in the development and production of tailor-made organic and silicone rubber compounds), whose closing is expected soon.

F&P4BIZ

F&P4BIZ, an independent company founded by Guglielmo Fiocchi and Maurizio Perroni, is a boutique of tailor-made solutions developed to facilitate the meeting between business and finance. The company's core business is investment in illiquid assets using the "Club Deal" formula. In addition to private equity operations, the services offered by F&P4BIZ include both the development of business strategies and the improvement of company performance with all-round support for entrepreneurs and their management. The target audience for F&P4BIZ "Club Deals" are industrial and service companies with a turnover of up to €100 million. In addition to BluVet, F&P4BIZ has invested in Test Industry, (test bench sector), Aritmetika (development of algorithms for website performance) and FARMA (refuelling systems for the industrial, commercial, agricultural and earthmoving vehicle sector).

For further information

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