



PRESS RELEASE

**CAMFIN ANNOUNCES THE EXTENSION BY ONE YEAR OF MATURITY OF CALL-SPREAD ON
PIRELLI SHARES**

**SEPTEMBER 2023 NEW OPTION MATURITY FOR EVENTUAL ACQUISITION OF 4.6% OF PIRELLI
SHARE CAPITAL**

Milan, 2 July 2021 – Pirelli & C. S.p.A. (“Pirelli”) has received by Camfin S.p.A. (“Camfin”) a communication under which Camfin has informed that on June 29th, 2021 it has extended the original maturity date of the financial instruments, denominated “Call Spread” - underwritten with primary financial institutions- of one year, from September 2022 to September 2023 (“Rescheduling”).

Camfin has also announced that, at the date hereof, the “Call Spread” have 45.6 million Pirelli’s shares underlying (equal to about 4.6% of the Pirelli’s share capital) and that such number is updated following the adjustments contractually prescribed and made according to the dividend distribution of Pirelli & C. S.p.A. The instruments in question give Camfin the right to acquire Pirelli shares at a predefined price. In case the potential right is exercised, a prompt communication will be released to the market.

The press release was produced at the request of the shareholder Camfin, a company indirectly controlled by the Executive Vice Chairman and Chief Executive Officer Mr. Marco Tronchetti Provera, in order to ensure a prompt and correct disclosure of the information under the communication made to Pirelli by means of the “template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them” (filing model internal dealing) disclosed to the market by Pirelli respectively on September 18, 20 and 26, 2019.

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