



PRESS RELEASE

ASCOPIAVE: FINAL RESULTS RELATING TO THE EXERCISE OF WITHDRAWAL RIGHT

With reference to the resolution of the extraordinary meeting of the shareholders of Ascopiave S.p.A. (“**Ascopiave**” or the “**Company**”) held on 29th April 2021, which has approved an amendment to Article 4 (*Corporate Purpose*) of the Company Charter with the goal of expanding the operations perimeter stated in the company’s Corporate Purpose (the “**Resolution**”), it is herein notified that the deadline for exercising the right of withdrawal has expired on 16th June 2021, in compliance with Article 2437, paragraph 1(a) of the civil code, concerning the holders of the ordinary shares of Ascopiave not participating in the approval of the Resolution (either for reasons of absence, abstention or in dissent).

Moreover, it is herein notified that, as of today, upon the expiry of eight days subsequent to the deadline for exercising the withdrawal right, if no declaration has been submitted regarding the stated subject, the Company shall not make any settlement pertinent to the liquidation amount in compliance with Article 2437-*quater* of the civil code.

It is also stated, lastly, that the effectiveness of the Resolution was subject to the condition that the amount of shares, under the right of withdrawal, to be purchased by the company following the settlement procedure, had to be below 2% of the share capital (corresponding to a disbursement, under the scope of the Company, below Euro 16.352.553,22) (the “**Condition of the Highest Disbursement**”). Since no declaration has been submitted relating to the right of withdrawal, the Condition of the Highest Disbursement has been realised and the Resolution has acquired effectiveness. Consequent to the above, the new provision of Article 4 (*Corporate Purpose*) of the Company Charter has entered into force.

The Ascopiave Group is one of the leading operators in natural gas distribution in the country.

The Group owns concessions and direct assignments for the management of activities in 268 towns, supplying services to about 775,000 inhabitants, through a network which spreads over 12,000 kilometres. Ascopiave is also a partner of the Hera Group in the marketing of gas and electric power, through a 48% stake in Estenergy, a leading operator in the field holding a portfolio of over 1 million sales contracts to end users, mainly in Veneto, Friuli Venezia-Giulia and Lombardy regions.

Ascopiave also operates in the water sector. It is a shareholder and technological partner of Cogeide, which manages the integrated water service in 15 Towns within the Bergamo Province, by serving a population of over 100 thousand through a network of 880 km.

Ascopiave has been listed under the Star segment of Borsa Italiana since 12th December 2006.

Contacts: Community Group
Giuliano Pasini
Gianandrea Gamba
Tel. 0422 / 416111
Cell. 335 / 6085019

Ascopiave
Tel. 0438 / 980098
Roberto Zava - Media Relator
Cell. 335 / 1852403
Giacomo Bignucolo – Investor Relator
Cell. 335 / 1311193

Pieve di Soligo, 25th June 2021