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PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ORDINARY SHARES WARRANTS 2017 – 2022 COMMENCEMENT OF THE FOURTH EXERCISE PERIOD – JUNE 2021

Luxembourg – May 31st, 2021 – d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the Company or DIS), a leading international marine transportation company operating in the product tanker market, hereby confirms that the holders of “d'Amico International Shipping Warrants 2017 – 2022”, ISIN code n. LU1588548724 (the “**Warrants**”) may apply for their Warrants, to be exercised on any Banking Day (days on which banks in Luxembourg and in Italy are generally open for business as defined in the terms and conditions of the Warrants) starting from 1st June, 2021, until 30th June, 2021, both dates included (the “**Fourth Exercise Period**”), with the right to subscribe for newly issued ordinary shares of DIS admitted to trading on the MTA market organized and managed by Borsa Italiana S.p.A. (“**Borsa**”), each without par value and with the same rights and features as DIS’ ordinary shares outstanding at the issue date (the “**Warrant Shares**”), in the ratio of one (1) ordinary DIS share for each Warrant exercised.

Applications for subscription must notably be made by completing and signing an exercise notice made available by and to be submitted to the Warrant holders’ depository bank directly or indirectly (i.e. through Monte Titoli) adhering to the centralized management system operated by Euroclear Bank S.A./N.V. and Clearstream Banking S.A. (together the “**ICSDs**”) with whom the Warrants are deposited. Such exercise notice, on top of any additional requirements by the ICSDs, constitutes a valid instruction and authorization to BNP Paribas Securities Services, Luxembourg branch as common depository on behalf of the ICSDs only if submitted via the clearing systems.

Further to the adjustment of the Warrants exercise price following the offering and notification to Consob of the updated version of KID regarding Warrants (as announced by means of a press release dated 29th March 2019, hereinafter the “**29 March 2019 Press Release**”), the exercise price for the Fourth Exercise Period amounts to EUR 0.382 (zero point three hundred and eighty-two Euros) per Warrant Share, which must be fully paid at the time of submission of the exercise notice during the Fourth Exercise Period.

The Company will issue the Warrant Shares in accordance with the terms and conditions of the Warrants and make them available to the Warrant holders, through the ICSDs.

The terms and conditions of the Warrants (as an attachment to the prospectus dated 18th April, 2017) and the 29 March 2019 Press Release (titled “DIS_Warrant and update of KID”) are both available on the Company's website (www.damicointernationalshipping.com), at the Investor Relations area in the section dedicated to the 2017 capital increase.



From today, also this press release is available on the Investor Relations area of DIS' website, disclosed by the e-market SDIR circuit and stored both at Borsa Italiana S.p.A, using the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality as DIS' Officially Appointed Mechanism (OAM). The press release is also filed with the CSSF.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS.MI".

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