

Press release



MARR: Merger by incorporation into MARR S.p.A. of the wholly owned company Sifrutta S.r.l. - Filing and publication of the Merger Project.

Rimini, May 24, 2021 - MARR S.p.A. (Milan: MARR.MI), the leading company in Italy in the marketing and distribution to the foodservice of food and non-food products, announces that, today, the merger project by incorporation into MARR S.p.A. of the fully owned company Sifrutta S.r.l. was filed with the competent Register of Companies, as well as published on the website www.marr.it and at the authorized storage mechanism www.emarketstorage.com.

It is also noted that copies have been deposited at the registered office of MARR S.p.A. of the merger project and of the financial statements of the last three financial years of the companies concerned. In accordance with the analogical application of the provisions of art. 2505-bis paragraph 1 of the civil code, companies are exempted from the obligation to prepare the reference balance sheets.

The decision regarding the merger will be adopted for MARR S.p.A. by the Board of Directors, as required by art. 21 of the By-Laws, without prejudice to the possibility for shareholders holding shares representing at least 5% of the share capital, to request, pursuant to art. 2505 paragraph 3 of the Italian Civil Code, within 8 days from the filing of the merger project with the Register of Companies, that the decision is taken at the shareholders' meeting.

MARR (Cremonini Group), listed on the STAR segment of the Italian Stock Exchange, is the leading Italian company in the specialised distribution of food products to the foodservice and is controlled by Cremonini S.p.A.. With an organisation comprising over 850 sales agents, the MARR Group serves over 45,000 customers (mainly restaurants, hotels, pizza restaurants, holiday resorts and canteens), with an offer that includes over 15,000 food products, including seafood, meat, various food products and fruit and vegetables (<http://catalogo.marr.it/catalogo>).

The MARR Group operates nationwide through a logistical-distribution network composed of 40 distribution centres, 5 cash & carry, 2 agents with warehouses and over 750 vehicles.

In 2020 the MARR group achieved total consolidated revenues amounting to 1,073.7 million Euros (1,695.8 million in 2019 before pandemic) with consolidated EBITDA of 39.4 million Euros (128.5 million in 2019).

For more information about MARR visit the company's web site at www.marr.it

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