

PRESS RELEASE

**ORDINARY GENERAL MEETING OF PLANETEL S.p.A.**

***Financial statements at 31 December 2020 are approved***

***Allocation of operating profit to reserve is approved***

**Treviolo (Bergamo), 29 April 2021** – Planetel S.p.A., (“the Company” or “Planetel”), the parent company of the group that bears its name, operating nationwide in the telecommunications sector, listed on the AIM Italia multilateral trading system organised and run by Borsa Italiana S.p.A., announces that the Ordinary General Meeting, held today at first calling, approved the financial statements for the year ended 31 December 2020.

The financial statements as of 31 December 2020 recorded earnings of 13.11 million Euro, a rise of +22% over the 10.77 million Euro of 2019. EBITDA is 3.03 million Euro, an increase of +30% over 2019 (2.33 million Euro). EBIT is 0.70 million Euro (+14% compared to the 0.61 million Euro of 2019), while Net profit is 1.17 million Euro (+91% compared to the 0.61 million Euro of 2019). The Company records Net Equity as of 31 December 2020 of 15.02 million Euro, compared to the 4.35 million Euro of 2019, and a negative Net Financial Position of -0.65 million Euro, an improvement over the NFP of -6.37 million Euro as of 31 December 2019.

The General Meeting also approved the Board of Directors’ proposal to allocate the operating profit of Euro 1,174,335 to reserves as follows:

- Euro 227 to the legal reserve
- Euro 1,174,128 to the extraordinary reserve fund with the intention of further strengthening the Company’s capital position

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The documentation required under current regulations with regard to the General Meeting held today, including the minutes of the Ordinary General Meeting and the brief voting record containing the number of shares represented, the shares which participated in the voting, the percentages of capital represented, and the numbers of votes for and against and abstentions, will be made available to the public within the legal terms at the Company’s registered office, at Borsa Italiana S.p.A., in the *Investori/Investor Relations/Shareholders’ Meeting* section of the company’s website [www.planetel.it](http://www.planetel.it) and in the Consab-accredited storage mechanism “Emarket Storage” managed by Spafid Connect S.p.A. ([www.emarketstorage.com](http://www.emarketstorage.com))  
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This press release is available from Borsa Italiana S.p.A., from the company's registered office and in the *Investitori/Investor Relations/Price Sensitive Press Releases* section of the website [www.planetel.it](http://www.planetel.it). For its compulsory reporting, Planetel uses the eMarket SDIR circuit, [www.emarketstorage.com](http://www.emarketstorage.com), managed by Spafid Connect S.p.A., with registered office at Foro Buonaparte 10, Milan.

**For further information:**

**PLANETEL S.p.A.**

Michele PAGANI

CFO ed Investor Relations Manager

+39 035204094

[ir@planetel.it](mailto:ir@planetel.it)

**Investor Relations**

POLYTEMS HIR

Bianca FERSINI MASTELLONI - Silvia MARONGIU

06.69923324-066797849

[s.marongiu@polytemshir.it](mailto:s.marongiu@polytemshir.it)

**Nomad & Global Coordinator**

ALANTRA CAPITAL MARKETS

Milano, Via Borgonuovo 16

+39 3343903007

[alfio.alessi@alantra.com](mailto:alfio.alessi@alantra.com)

**Media Relations**

POLYTEMS HIR

Paolo SANTAGOSTINO

+393493856585

[p.santagostino@polytemshir.it](mailto:p.santagostino@polytemshir.it)

**Specialist**

MIT SIM S.p.A.

02.30561270

[info@mitsim.it](mailto:info@mitsim.it)

*Holding company of a group that offers telecommunication services at national level, **Planetel S.p.A.** has developed a proprietary fibre optic network for the ultra-broadband connectivity of about 99 municipalities and provides TLC/IT services to over 22,000 customers in Lombardy, Veneto and Campania, through a multi-channel approach. Among the first Italian Internet Service Providers (ISP and WISP) to gradually develop its position in the telecommunication and system integration market, the company has been able to stand out on the territory as a single player offering integrated digital solutions, ASP / Cloud services and other IT solutions. Planetel, formerly a national phone operator, can now provide Business, Wholesale and Residential customers with fibre optic network connections, with the most advanced ultra-broadband connectivity and integrated communication solutions with FTTH-FTTP (Fibre to the Home – Fibre to the Premises) network architectures; its offer covers the entire value chain of ICT services that allows companies to accelerate their digitization process and time-to-market. Planetel's primary assets include a fibre optic network of approximately 1,430 Km. – CLOUD infrastructure in 3 Datacentres – 103 Planetel Points in 99 Municipalities – 800 Cabinets on the ground, etc.*

*Planetel's main objective is the strategic implementation of their own ultra high-speed backbone network - up to 1.4Tb/s – which will enable faster, safer and more stable connections, guaranteeing greater service continuity for its customers.*

*Ticker: PLT - ISIN Code of ordinary shares: IT0005430951*