



Head Office: Via Filadelfia 220, 10137 Turin
VAT and Tax ID: 01934250018 | Economic and Administrative Index of Turin no. 01934250018 |
REA no. TO - 520409 | Share Capital: € 28,840,041.20 fully paid-up

PRESS RELEASE

Three-year agreement for the years 2021-2023 between CLI and Tuscan dairy farmers of the Mukki supply chain, with a fixed milk price of € 0.36 per litre, in addition to quality bonuses.

Turin, 28 December 2020 - Centrale del Latte d'Italia (" **CLI** " or the " **Company** ") announces that it has signed an agreement with Tuscan milk producers for the three-year period 2021-2023.

The agreement on the price of milk "to the barn", unique in Italy for its three-year duration, consolidates the partnership between industry and agriculture, and creates optimal conditions to give stability and a stable future to all businesses and strengthens the Tuscan livestock.

The signing of the agreement was possible thanks to the solid relationships between CLI and representatives of the cooperatives Produttori Terre del Granducato, represented by President Remo Marchi, and Cooperlatte represented by President Giovanni Conti who, as proposed by the President and Director of CLI Angelo Mastrolia and Marco Massacesi, decided to share a long-term price contract for the livestock sector in Tuscany, creating the conditions for a solid prospect of common growth.

Furthermore, with the agreement the "Progetto Integrato di Filiera" was launched, with a new specification for the production, capable of adding to the Tuscan milk more quality content regarding the product and its land, increasing the physical and psychological wellbeing of our animals, launching new original products with a high health content, in new eco-sustainable packaging, aimed at particular consumer segments and which will represent a further qualitative leap of the Mukki milk in the milk market.

In such an uncertain economic phase and where choices of extreme prudence prevail, the Tuscan supply chain, with this agreement, is launching a message of extraordinary importance: it represents a guarantee of stability for all the farms that confer production to CLI and want to be an act of leadership for the whole Italian livestock sector.

The project to strengthen the supply chain now finds concrete application thanks to a renewed spirit of collaboration and sharing between the agricultural world and industry, a project that allows us to look to the future with optimism thanks to our consumers to whom we will guarantee as always and more than ever products of excellent eco-sustainable quality.

The Company takes this opportunity to send all consumers the best wishes for a more peaceful and successful New Year from the Tuscan Zootechnical Supply Chain.

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The Centrale del Latte d'Italia Group and Newlat Food, majority shareholder since 1st April 2020, represent today the third Italian operator in the Milk & Dairy sector.

Newlat Food is a successful industrial group with leadership positions in the agri-food sector, present in 60 countries with dairy products, pasta and bakery products, gluten-free products and baby food.

With 4 factories and some 415 employees, Centrale del Latte d'Italia Group produces and sells more than 120 products, ranging from milk and milk products to yogurt and drinks of plant origin, distributed in over 16,000 traditional shops and large retail chains in the pertinent areas under the brand names TappoRosso, Mukki, Tigullio and Vicenza.

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This press release is available on the Company's website at <http://centralelatteitalia.com/> and on the authorized storage mechanism eMarketstorage at the following address www.emarketstorage.com.

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