

FITCH CONFIRMS TERNA'S RATING: BBB+, STABLE OUTLOOK

The rating agency has recognized the strength of the 2021-2025 Industrial Plan that aims to reinforce Terna's central role in directing and enabling the energy transition

Rome, 26 November 2020 – Today, Fitch Ratings has affirmed its Long-Term Issuer Default Rating and its senior unsecured rating on Terna S.p.A. at BBB+, with Stable Outlook. At the same time, the Agency has also affirmed Terna S.p.A.'s Short-Term rating of the issuer at 'F2', recognizing Terna's central role in directing and enabling the energy transition.

Fitch's assessment comes just a few days after the presentation of the 2021-2025 Industrial Plan, that aims to confirm and reinforce Terna's central role in directing and enabling the energy transition. Terna has decided to accelerate investment in Italy, with a total of € 8.9 billion to be spent on regulated activities over the life of the Plan.