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**PRESS RELEASE PUBLISHED BY ASTM S.P.A.
ON REQUEST AND ON BEHALF OF MERCURE INVESTMENT S.À R.L.**

MERCURE INVESTMENT S.À R.L. ANNOUNCES THE COMPLETION OF THE ACQUISITION OF SHARES OF ASTM S.P.A. THROUGH A REVERSE ACCELERATED BOOK-BUILDING ADDRESSED TO QUALIFIED INVESTORS AND FOREIGN INSTITUTIONAL INVESTORS FOR THE PURCHASE OF A STAKE EQUAL TO APPROXIMATELY 1,6% OF THE SHARE CAPITAL OF ASTM S.P.A.

Luxembourg, 9 September 2020 – Mercure Investment S.à r.l. ("**Mercure**"), a company entirely controlled by Mercure Holding SCA, in turn controlled by the investment funds Ardian Infrastructure Fund IV SCA, SICAR and Ardian Infrastructure Fund IV SCA, SICAR B, both managed by the General Partner Ardian Infrastructure IV S.à r.l., the latter being controlled by Ardian S.A.S., announces the completion of the purchase of no. 2.263.636 shares of ASTM S.p.A. ("**ASTM**"), equal to approximately 1,6% of the share capital of ASTM, through a reverse accelerated book-building exclusively addressed to qualified investors and international institutional investors announced on 8 September 2020 (the "**Transaction**").

Intermonte SIM S.p.A. (the "**Intermediary**") acted as authorized intermediary and sole bookrunner in the context of the Transaction.

The purchase price of such shares of ASTM is equal to Euro 21 per share, for a total aggregate consideration of Euro 47,5 million.

The settlement of the Transaction will take place on 11 September 2020.

Following the Transaction, Mercure directly holds approximately no. 2.263.636 shares of ASTM, equal to approximately 1,6% of the share capital of ASTM. It should also be noted that Mercure holds a stake equal to 40% of the share capital of Nuova Argo Finanziaria S.p.A. ("**Nuova Argo**"), which, at the date of this press release, holds, directly and indirectly, a total of no. 60.449.417 shares of ASTM, equal to approximately 43,020% of the share capital of ASTM. The remaining shareholding equal to 60% of the share capital of Nuova Argo is held by Aurelia S.r.l. ("**Aurelia**") which, by effect, exercises sole control over ASTM.

The transferability regime and the exercise of voting rights relating to the shares of ASTM acquired as a result of the completion of the Transaction are governed by a shareholders' agreement signed between Nuova Argo, Aurelia and Mercure on 8 September 2020.

For the sake of completeness, it is specified that, at the date of this press release, Mercure is also party to two shareholders' agreements entered into, respectively, with Aurelia and with Aurelia and Nuova Argo, for the content of which please refer to the information available on the ASTM website (www.astm.it), section "Governance – Major Shareholding".

Mercure will disclose to the public any change in the number of shares purchased which may arise from adjustments or rounding.

The mandatory communications relating and connected to the completion of the Transaction will be made by Mercure in the manner and within the terms provided under the applicable law and rules relating to market disclosure.

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Mercure Management S.à r.l. is a company entirely controlled by Mercure Holding SCA, in turn controlled by the investment funds Ardian Infrastructure Fund IV SCA, SICAR and Ardian Infrastructure Fund IV SCA, SICAR B, both managed by the General Partner Ardian Infrastructure IV S.à r.l., the latter being controlled by Ardian S.A.S.

Ardian S.A.S. is a leading private investment firm with \$100 billion under management or advisory in Europe, the Americas and Asia. The company, which is mainly owned by its employees, is driven by an entrepreneurial spirit and focused on generating excellent performance for its investors globally.

Through its philosophy of sharing results with all stakeholders, Ardian's business stimulates individual, corporate and economic growth worldwide.

Inspired by its core values of excellence, loyalty and entrepreneurship, Ardian relies on a truly global network of more than 690 employees in 15 locations in Europe (Frankfurt, Jersey, London, Luxembourg, Madrid, Milan, Paris and Zurich), in the Americas (New York, San Francisco and Santiago) and in Asia (Beijing, Singapore, Tokyo and Seoul). The company manages funds on behalf of its over 1,000 investors through five investment areas in which it has extensive experience: Funds of Funds, Direct Funds, Infrastructure, Real Estate and Private Debt.

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