

PRESS RELEASE

**BANCA MPS:
FITCH REVISES BMPS RATING WATCH FROM NEGATIVE TO EVOLVING**

Siena, 2 July 2020 – Banca Monte Paschi di Siena (“BMPS” or the “Bank”) announces that, following the annual review of the Bank’s credit profile, Fitch Ratings revised the “rating watch” on BMPS long-term ratings from “negative” to “evolving”.

Moreover the Long-Term Deposit rating was upgraded to “B+” (from “B”) following a change in the rating methodology.

The main ratings on “Rating Watch Evolving” are as follows:

- Long-Term Issuer Default Rating: “B”
- Viability Rating: “b”
- Long-Term Deposit Rating: “B+”
- Long-Term Senior preferred debt: “B”
- Long-Term Subordinated debt: “CCC+”.

The full version of Fitch's press release can be viewed on the rating agency's website (www.fitchratings.com).

This press release shall be available on www.gruppomps.it

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