

PRESS RELEASE

**BANCA MPS: MOODY’S CONFIRMS ALL BMPS RATINGS AND CHANGES THE
OUTLOOK TO “DEVELOPING” FOLLOWING THE DETERIORATION IN THE ITALIAN
ECONOMIC ENVIRONMENT DUE TO COVID-19**

Siena, 26 March 2020 – Banca Monte Paschi di Siena (“the Bank”) announces that Moody’s Investors Service (“Moody’s”) rating agency has confirmed all Bank’s ratings and has changed the long-term outlook for deposit (“B1”) and senior unsecured debt (“Caa1”) to “developing” (from “positive”) following the deterioration in the economic and financial environment in Italy due to COVID-19 outbreak.

The full version of Moody’s press release can be viewed on the rating agency’s website (www.moodys.com).

This press release shall be available on www.gruppomps.it

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