

TERNA: WITHDRAWAL AND RECALL OF 27 APRIL 2020 ORDINARY SHAREHOLDERS' MEETING

Rome, 18 March 2020 - Terna announces that, in the face of the COVID-19 emergency and in consideration of the measures issued by the Government to contain the effects of the emergency situation, most recently culminated in the Decree Law no. 18 of 17 March 2020, known as "Cura Italia", the Board of Directors, following an emergency meeting today, has decided to withdraw the call for the Ordinary and Extraordinary Shareholders' Meeting on a single call on 27 April 2020 and to recall it for a future date, featuring the same agenda, in both the ordinary and extraordinary session.

The Shareholders' Meeting will take place in a single call, in line with the terms and methods defined by law, making use of the maximum statutory deadline of 180 days from the year end with the most appropriate structure and format in order to favour adequate participation from the shareholders.

At present, the Company expects to keep the ex-dividend and dividend payment dates as announced to the market last 10 March.

The Company will publish, within the terms and methods defined by law, the financial statement documentation, the Non-Financial Report and the Corporate Governance Report, as well as additional documentation relating to the other items on the agenda.

Consequently, in consideration of the above, the financial calendar published on 30 January of this year and most recently on 27 February, has been amended to show that the Shareholders' Meeting will take place in a single call within the maximum time frame of 180 days from the year end.