

PRESS RELEASE

Siena, 20 February 2020 – Marco Morelli, CEO of Banca Monte Dei Paschi di Siena, today informed Board members and the senior management team that he will not be available to serve for a new term as CEO after the forthcoming Annual General Meeting scheduled for April 6th.

His decision has been previously shared with the Italian Minister of Economy and Finance.

"It has been three and a half years of extraordinary personal and professional experience and engagement. The Bank restored the position it deserves in the Italian commercial banking environment thanks to an outstanding effort of employees, management and Board members, all of them aware throughout that MPS is a relevant asset of the Country" said Marco Morelli.

This press release is available on www.gruppomps.it