

## RESIGNATION OF THE CHIEF EXECUTIVE OFFICER

**Provaglio d'Iseo (BS), 2 December 2019** – The Board of Directors of GEFTRAN S.p.A, met today under the chairmanship of Maria Chiara Franceschetti at the company's headquarters in Provaglio d'Iseo (BS), received the resignation, with immediate effect, from the charge of Chief Executive Officer by Mr. Alberto Bartoli, who explained that the reason for the resignation is the decision to start a new independent career path.

Mr. Bartoli was an executive director, non-independent, and he was also appointed Executive Director responsible for supervising implementation of the internal control system and he was not member of any internal committee.

To the company's knowledge, at the resignation date, Mr. Bartoli does not own any participations in the company.

"I leave a solid company with excellent development prospective and I wish all the people of Gefran the success they deserve" declared Alberto Bartoli.

The Board of Directors, while expressing sincere thanks to Mr. Bartoli for the activity performed and wishing him the best for his future professional career, activated the "Plan for succession of the Chief Executive Officer" prepared last February according to the application criteria 5.C.2 of the Italian Code of Conduct for listed companies, starting the activities included in such plan.

According to the principle 6.P.5 of the Italian Code of Conduct for listed companies, the company informs that no indemnity for the termination of the charge has been granted.

### Contacts:

Fausta Coffano  
Investor Relations  
Gefran SpA, Via Sebina 74  
25050 Provaglio d'Iseo (BS)  
Tel +39 030 98881  
Fax + 39 030 9839063  
[fausta.coffano@gefran.com](mailto:fausta.coffano@gefran.com)  
[www.gefran.com](http://www.gefran.com)

Twister communications group SpA  
Via Valparaíso,3 – 20144 Milan  
Tel +39 02 438114200  
Maria Giardini  
[mgiardini@twistergroup.it](mailto:mgiardini@twistergroup.it)  
[www.twistergroup.it](http://www.twistergroup.it)

### GEFRAN SPA

Via Sebina, 74  
25050 Provaglio d'Iseo (BS)  
Italy

Tel. +39 030 9888.1  
Fax +39 030 9839063  
[www.gefran.com](http://www.gefran.com)  
[info@gefran.com](mailto:info@gefran.com)

Cap. Soc. € 14.400.000 i.v.  
Reg. Imprese Brescia  
03032420170  
R.E.A. 313074 BS  
Mecc. BS 016227

C.F. 03032420170  
P.IVA (TVA-VAT-MWS)  
IT03032420170  
n. iscrizione Registro  
AEE: IT18080000010658