



NEWS RELEASE

Signed deed of merger of Holding di Partecipazioni Finanziarie Banco Popolare S.p.A. into Banco BPM S.p.A.

Milan, 18 September 2019 – Following the news release of 6 August 2019, we announce that Holding di Partecipazioni Finanziarie Banco Popolare S.p.A. (hereinafter "HPF") and Banco BPM S.p.A. (hereinafter "Banco BPM"), in keeping with the resolutions passed in the General Meetings of HPF on 6 August 2019 and by the Board of Directors of Banco BPM on 6 August 2019 – the latter pursuant to art. 2505, paragraph 2 of the Italian civil code and to art. 24.2.3 of the Articles of Association – have signed today the deed of merger of the subsidiary HPF into the parent company Banco BPM.

The statutory effects of the merger will start on 30 September 2019, after the filing of the merger deed with the competent Company Registry; the accounting and fiscal effects are brought forward to 1st January 2019.

The merger will not give rise to any capital increase for the acquirer Banco BPM.

Contacts:

Investor Relations

Roberto Peronaglio
+39 02.77.00.2057
investor.relations@bancobpm.it

Communication

Matteo Cidda
+39 02.77.00.7438
matteo.cidda@bancobpm.it

Media Relations

Monica Provini
+39 02.77.00.3515
monica.provini@bancobpm.it