

PRESS RELEASE

FinecoBank successfully completes the placement of an Additional Tier 1 (AT1) issue of €300 million at a fixed rate. Demand equals 9 times the offer.

Milan, 11 July 2019

FinecoBank announces that it has successfully completed the placement of its first market issue of Additional Tier 1 instruments targeted at qualified investors, for a total amount of Eur. 300 million, with a fixed coupon of 5.875% for the first 5 years compared to initial price guidance of 6.5%. This tightening compared to the initial price guidance is one of the most significant seen for this type of instrument, as a result of an overall demand equal to 9 times the offer.

The issue recorded an order volume of Eur. 2.7 billion, demonstrating recognition of FinecoBank also in the fixed-income segment and allowing the Bank to take advantage of favourable market conditions.

The investors who subscribed to the issue are institutional investors, mainly asset managers (around 69% of the total) and banks / private banks (15%). The issue was mainly placed with institutional investors from the United Kingdom/Ireland (35%), Italy (15%), France (13%), Switzerland (12%) and US Offshore (9%).

The transaction is useful in allowing FinecoBank to be instantly compliant with the *leverage ratio* requirement that will be mandatory from 28 June 2021, following the entry into force of Regulation (EU) 876/2019 ("CRR II"). Furthermore, this issuance guarantees the maintenance of a buffer with respect to the minimum requirement prescribed by CRR II.

The issue has the following characteristics: perpetual, public placement, intended to trade on Euronext Dublin's non-regulated market, Global Exchange Market, notes rating of BB- (S&P Global Ratings), fully discretionary and non-cumulative semi-annual fixed rate coupon which is resettable every 5 years.

The securities are subject to early redemption at the Issuer's option, in accordance with the prevailing law, following prior approval of the competent authority, from 3 December 2024 or later, in particular every 6 months on the interest payment dates.

In accordance with market standards, the issue provides for a temporary write-down of the notes if the Common Equity Tier 1 Capital Ratio of FinecoBank or of the FinecoBank Group falls below 5.125%.

BNP Paribas, UBS Europe SE and UniCredit Bank AG acted as joint bookrunners and joint lead managers.

FinecoBank

FinecoBank is one of the most important FinTech banks in Europe. It offers from a single account banking, credit, trading and investment services through transactional and advisory platform developed with proprietary technologies, and combined with one of the largest financial advisory network in Italy. Fineco is a bank leader in brokerage in Europe, and one of the most important player in Private Banking in Italy, offering tailor-made advisory services. Since 2017, FinecoBank is also in UK with an offer focused on brokerage and banking services.



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