



FIAT CHRYSLER AUTOMOBILES

PRESS RELEASE

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FCA withdraws merger proposal to Groupe Renault

The Board of Fiat Chrysler Automobiles N.V. ("FCA") (NYSE: FCAU / MTA: FCA), meeting this evening under the Chairmanship of John Elkann, has resolved to withdraw with immediate effect its merger proposal made to Groupe Renault.

FCA remains firmly convinced of the compelling, transformational rationale of a proposal that has been widely appreciated since it was submitted, the structure and terms of which were carefully balanced to deliver substantial benefits to all parties. However it has become clear that the political conditions in France do not currently exist for such a combination to proceed successfully.

FCA expresses its sincere thanks to Groupe Renault, in particular to its Chairman and its Chief Executive Officer, and also to the Alliance partners at Nissan Motor Company and Mitsubishi Motors Corporation, for their constructive engagement on all aspects of FCA's proposal.

FCA will continue to deliver on its commitments through the implementation of its independent strategy.

London, 6 June 2019



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Media:

FCA

Niel Golightly, niel.golightly@fcagroup.com, +1 248 933-6285

Shawn Morgan, shawn.morgan@fcagroup.com, +1 248 512-2692

Andrea Pallard, andrea.pallard@fcagroup.com, +39 0110030675

Fernao Silveira, fernao.silveira@fcagroup.com, +55 11 4949-3901

United Kingdom

Gelso Consulting

Richard Holloway + 44 7342 023 763

richard.holloway@gelso.co.uk

Laura Gilbert + 44 7799 413 351

laura.gilbert@gelso.co.uk

Andrew Garfield +44 7974982337

andrew.garfield@gelso.co.uk

United States

Sard Verbinnen & Co

Robert Rendine, Kelsey Markovich

+1 212 687 8080

fca@sardverb.com

Italy

Community, Strategic Communications Advisers

Auro Palomba, Marco Rubino

+39 02 89404231

fca@communitygroup.it

France

Image 7

Anne-France Malrieu, Simon Zaks

+33 1 53 70 74 95

fca@image7.fr

Japan

Ashton Consulting

Dan Underwood, Daniel Fath

+81 3 5425-7220

fca@ashton.jp



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Investors:

FCA

Joe Veltri

Vice President, Investor Relations

Tel: +1 248 576 9257

investor.relations@fcagroup.com

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