

PRESS RELEASE

**Fitch Ratings affirmed *long term rating* at “BB”
and outlook remains “positive”**

Modena – 17 April 2019. BPER Banca informs that today the rating agency Fitch affirmed the Bank’s *long and short term ratings* respectively at “BB” and “B” with “positive” outlook.

Therefore, ratings assigned to BPER are as indicated below:

- Long-term Issuer Default Rating: affirmed at ‘BB’; Outlook Positive
- Short-term Issuer Default Rating: affirmed at ‘B’
- Viability Rating: affirmed at ‘bb’
- Support Rating: affirmed at ‘5’
- Support Rating Floor: affirmed at ‘No Floor’
- Long-term Deposit Rating: affirmed at “BB”

The original text of the press release published by Fitch is available on the rating agency's website (www.fitchrating.com).

BPER Banca S.p.A.

The press release is also available in the 1INFO storage device.

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This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.