

Media release of April 12, 2019

BB Biotech AG concludes its share buyback program and launches a new buyback program

Today, April 11, 2019, BB Biotech AG concluded the share buyback program it had initiated on April 12, 2016. During this period no registered shares were repurchased via a second trading line.

The Board of Directors passed a motion to launch a new share repurchase program immediately after the conclusion of this buyback program. Under the new share buyback program, BB Biotech is authorized to repurchase up to 10% of its shares (5 540 000 shares) over a period of 36 months. This decision marks a continuation of the payout policy introduced in 2013.

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Company profile

BB BIOTECH invests in companies in the fast growing market of biotechnology and is one of the world's largest investors in this sector. BB Biotech is listed in Switzerland, Germany and Italy. Its investments are focused on listed companies that are developing and commercializing novel medical treatments and cures. BB Biotech's investment selection process is guided by the fundamental research and analysis of physicians and molecular biologists. Its Board of Directors has many years of experience in industry and science.

Disclaimer

This release contains forward-looking statements and expectations as well as assessments, beliefs and assumptions. Such statements are based on the current expectations of BB Biotech, its directors and officers, and are, therefore, subject to risks and uncertainties that may change over time. As actual developments may significantly differ, BB Biotech and its directors and officers accept no responsibility in that regard. All forward-looking statements included in this release are made only as of the date of this release and BB Biotech and its directors and officers assume no obligation to update any forward-looking statements as a result of new information, future events or other factors.