

PRESS RELEASE

“AQUI” Securitization: BPER Banca S.p.A. obtains the GACS guarantee for the senior securities

Modena – 19 March 2019. BPER Banca S.p.A. would like to announce that it has received a communication from the Ministry of the Economy and Finance (MEF) saying that it has been granted the State guarantee (GACS) on the senior securities of the AQUI securitisation, with a nominal value of Euro 544.7 million. This by decree dated 18 January 2019, registered by the Court of Auditors on 12 March 2019 and by the Central Budget Office of the MEF on 15 March 2019.

The State guarantee on the senior securities, all of which are held by BPER Banca, takes effect from the date of the decree (18 January 2019).

BPER Banca has already benefited, from an accounting point of view, as of 31 December 2018, from derecognition of the bad loan portfolio sold, with a gross book value at 1 January 2018 of € 1.9 billion (compared with a gross amount due of € 2.1 billion).

BPER Banca S.p. A.

This press release is also available in the 1INFO storage device.

Contacts:

Investor Relations

Gilberto Borghi

Tel. (+39)059/2022194

gilberto.borghi@bper.it

Equity Investments and Special Projects

Elena Peri

Tel. (+39)059/2021774

elena.peri@bper.it

Media Relations

Eugenio Tangerini

Tel. (+39)059/2021330

eugenio.tangerini@bper.it

This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.