

PRESS RELEASE

FinecoBank announces a new organisational structure. Carlo Giausa, Head of Investments and Private Banking, leaves the Bank

Milan, September 18th, 2018

The Board of Directors of FinecoBank has defined today a new organisational structure aimed at rationalizing and simplifying the Bank's decision making processes. The structures reporting to Investment and Private Banking Department will be respectively part of Global Business Department and of Network PFA Department, which is renamed Network PFA & Private Banking Department.

In the same day, the Bank and Carlo Giausa, Head of Investments and Private Banking, have agreed to end the working relationship.

After joining UniCredit Group in 2000, Carlo Giausa has held key positions in Asset Management and Private Banking. He joined FinecoBank in 2008 as Head of Investment Services.

The Bank sincerely thanks Carlo Giausa for his professionalism, skills and for the valuable contribution to the Bank's growth during his ten years' mandate and wishes the best for his future.

FinecoBank

FinecoBank is UniCredit Group's direct multichannel bank. It has one of the largest financial advisors' network in Italy*, and is the number one broker in Italy for equity trades in terms of volume of orders**. FinecoBank offers an integrated business model combining direct banking and financial advice, with a single free-of-charge account including banking, credit, trading and investment services, also available through applications. With its fully integrated platform, FinecoBank is the benchmark for modern investors.

*Source: Assoreti

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