

## **PRESS RELEASE**

*Milan, August 8, 2018* – Yesterday, Salini Impregilo's Board of Directors examined the binding offers received by Lane Industries Inc. for the disposal of its Plants & Paving segment.

Lane's Board of Directors resolved to proceed with the final negotiation phase, eventually on an exclusive basis, with the intent to sign an agreement over the forthcoming weeks.

Salini Impregilo CEO Pietro Salini declared "we are extremely pleased of how the process developed for enhancing the value of Lane's Plants & Paving segment, a business that our Group deems interesting, but not strategic. Our subsidiary Lane received several manifestations of interest for the concern. The values of the offers that we examined are all significantly greater than what was paid by Salini Impregilo to purchase the whole of Lane back at the end of 2015. The expected net proceeds from the sale will, among other things, allow the Group to further focus on the large projects segment in the US, which presently offers significant and concrete opportunities".

*Salini Impregilo is a leading global player in the construction of large, complex civil infrastructure. It specializes in the water sector – where it has been recognized as global leader for five consecutive years by Engineering News-Record (ENR) - as well as railways and metro systems, bridges, roads and motorways, civil and industrial buildings, and airports. The Group has more than 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership status is displayed in projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam in Ethiopia, the Cityringen metro in Copenhagen, the new Riyadh metro system, the Stavros Niarchos cultural centre in Athens, and the new Gerald Desmond Bridge in Long Beach, USA. In 2017, new orders totalled €6.7 billion, with a total backlog reaching €34.4 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).*



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