



Relazioni con i Media

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## ENEL PUBBLICA IL REPORT SUI DATI OPERATIVI DI GRUPPO DEL SECONDO TRIMESTRE E DEL PRIMO SEMESTRE 2018

Roma, 20 luglio 2018 – Enel S.p.A. ("Enel") ha pubblicato il "Quarterly Bulletin" ("Report") contenente i dati operativi del Gruppo del secondo trimestre e del primo semestre 2018.

Il *Report*, pubblicato in anticipo rispetto all'approvazione da parte del Consiglio di Amministrazione di Enel e alla divulgazione dei dati economico-finanziari contenuti nei documenti contabili periodici, si pone l'obiettivo di rafforzare ulteriormente la trasparenza del Gruppo nei confronti della comunità finanziaria, in linea con le *best practice* dei mercati più evoluti.

Il *Report*, allegato al presente comunicato stampa, è a disposizione del pubblico presso la sede sociale, sul sito internet di Enel (<u>www.enel.com</u>), e – unitamente al presente comunicato – presso il meccanismo di stoccaggio autorizzato "eMarket Storage" (<u>www.emarketstorage.com</u>).



# Quarterly Bulletin 1H 2018

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## Index

1. Group Summary	enel
2. Group Net Installed Capacity	<b>(1)</b>
3. Group Net Production	<b>(1)</b>
4. Group Infrastructure & Networks	
5. Group Retail	
6. Italian Energy Market	enel
7. Main Financial & Market performance	enel
8. Disclaimer	enel









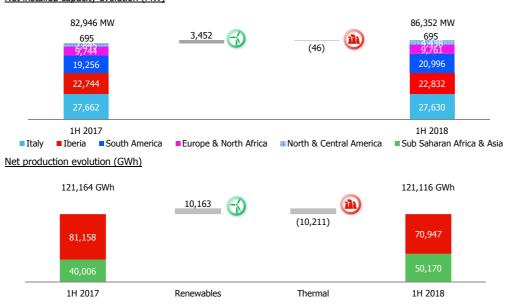




#### 1. Group Summary

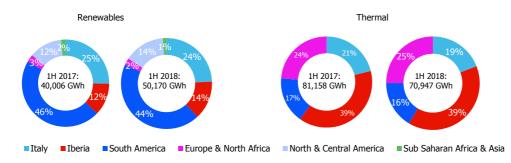


#### Net installed capacity evolution (MW)



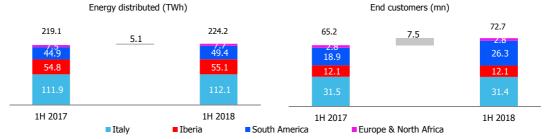
■ Renewables

### Net Production (breakdown by country)

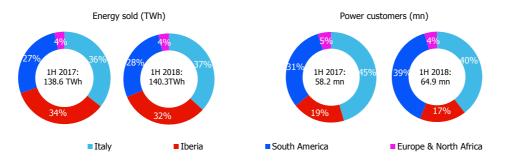


■ Thermal

#### **Group Infrastructure & Networks**



## Group Retail

















						2018 Added
	1H 20	18	1H 2	2017	∆ yoy	capacity <sup>2</sup>
Group	MW	% Weight	MW	% Weight	Δ yoy	MW
Hydro	27,835	32.2%	27,415	33.1%	1.5%	61
Wind	7,867	9.1%	6,621	8.0%	18.8%	436
Solar & Others	3,281	3.8%	1,516	1.8%	116.3%	1,008
Geothermal	804	0.9%	782	0.9%	2.8%	1
Total Renewables	39,786	46.1%	36,335	43.8%	9.5%	1,506
Nuke	3,318	3.8%	3,318	4.0%	0.0%	-
Coal	15,965	18.5%	15,965	19.2%	0.0%	-
CCGT	15,028	17.4%	15,028	18.1%	0.0%	-
Oil & Gas	12,255	14.2%	12,300	14.8%	-0.4%	-
Total Thermal	46,566	53.9%	46,612	56.2%	-0.1%	-
Total Enel Group	86,352	100%	82,946	100%	4.1%	1,506
Italy		% Weight		% Weight 44.9%	Δ yoy	MW 0,3
Hydro Wind	12,401 772	44.9% 2.8%	12,418 772	2.8%	-0.1% 0.0%	0.3
Solar & Others	80	0.3%	97	0.4%	-17.5%	1
Geothermal	762	2.8%	761	2.8%	0.2%	1
Total Renewables	14,016	50.7%	14,049	50.8%	-0.2%	2.8
Coal	6,340	22.9%	6,340	22.9%	0.0%	2.0
CCGT	4,535	16.4%	4,535	16.4%	0.0%	_
Oil & Gas	2,739	9.9%	2,739	9.9%	0.0%	-
Total Thermal	13,613	49.3%	13,613	49.2%	0.0%	-
Total	27,630	100%	27,662	100%	-0.1%	1.6
Iberia		% Weight	MW	% Weight	Δ yoy	MW
Hydro	4,761	11.1%	4,764	20.9%	-0.1%	9
Wind	1,750	6.3%	1,618	7.1%	8.1%	132
Solar & Others	14	0.0%	14	0.1%	0.0%	-
Total Renewables Nuke	6,525	17.4%	6,396	28.1%	2.0%	141
Coal	3,318	35.9%	3,318	14.6%	0.0%	-
CCGT	5,168 5,445	28.5% 9.3%	5,168 5,445	22.7% 23.9%	0.0%	
Oil & Gas	2,377	8.9%	2,417	10.6%	-1.7%	
Oli & Gu3	2,311					
Total Thermal	16.307					_
Total Thermal Total	16,307 22,832	82.6% 100%	16,348 22,744	71.9% 100%	-0.2% 0.4%	141
Total	22,832	82.6% 100%	16,348 22,744	71.9% 100%	-0.2% 0.4%	
Total South America	22,832 MW	82.6% 100% Weight	16,348 22,744 MW	71.9% 100% % Weight	-0.2% 0.4%	MW
South America Hydro	MW 10,031	82.6% 100% Weight 51.0%	16,348 22,744 MW 9,600	71.9% 100% % Weight 49.9%	-0.2% 0.4% Δ yoy 4.5%	MW 51
South America Hydro Wind	22,832 MW 10,031 1,666	82.6% 100% % Weight 51.0% 6.1%	16,348 22,744 MW 9,600 1,092	71.9% 100% % Weight 49.9% 5.7%	-0.2% 0.4% Δ yoy 4.5% 52.6%	MW 51 304
South America Hydro Wind Solar & Others	22,832 MW 10,031 1,666 1,491	82.6% 100% % Weight 51.0% 6.1% 4.2%	16,348 22,744 MW 9,600 1,092 771	71.9% 100% % Weight 49.9% 5.7% 4.0%	-0.2% 0.4% Δ yoy 4.5% 52.6% 93.4%	MW 51
South America Hydro Wind Solar & Others Geothermal	22,832 MW 10,031 1,666 1,491 41	82.6% 100% % Weight 51.0% 6.1% 4.2% 0.3%	16,348 22,744 MW 9,600 1,092 771 21	71.9% 100% % Weight 49.9% 5.7% 4.0% 0.1%	-0.2% 0.4% Δ yoy 4.5% 52.6% 93.4% 99.0%	MW 51 304 103 -
South America Hydro Wind Solar & Others Geothermal Total Renewables	22,832 MW 10,031 1,666 1,491 41 13,229	82.6% 100% % Weight 51.0% 6.1% 4.2% 0.3% 61.6%	16,348 22,744 MW 9,600 1,092 771 21 11,484	71.9% 100% % Weight 49.9% 5.7% 4.0% 0.1% 59.6%	-0.2% 0.4% Δ yoy 4.5% 52.6% 93.4% 99.0% 15.2%	MW 51 304
South America Hydro Wind Solar & Others Geothermal Total Renewables Coal	22,832 MW 10,031 1,666 1,491 41 13,229 835	82.6% 100% % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1%	16,348 22,744 MW 9,600 1,092 771 21 11,484 835	71.9% 100% % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3%	-0.2% 0.4% Δ yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0%	MW 51 304 103 -
South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT	22,832 MW 10,031 1,666 1,491 41 13,229 835 4,240	82.6% 100% % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8%	16,348 22,744 MW 9,600 1,092 771 21 11,484 835 4,240	71.9% 100% % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0%	-0.2% 0.4% Δ yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% 0.0%	MW 51 304 103 -
South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT Oil & Gas	22,832 MW 10,031 1,666 1,491 41 13,229 835 4,240 2,692	82.6% 100% % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 5.5%	16,348 22,744 MW 9,600 1,092 771 21 11,484 835 4,240 2,698	71.9% 100% % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 14.0%	-0.2% 0.4% Δ yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% 0.0% -0.2%	MW 51 304 103 -
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Total  South America  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Thermal	22,832  MW 10,031 1,666 1,491 41 13,229 835 4,240 2,692 7,767 20,996	82.6% 100% % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 5.5% 38.4% 100.0%	16,348 22,744 MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256	71.9% 100% % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 14.0% 100%	-0.2% 0.4% A yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% 0.0% -0.2% -0.1% 9.0%	MW 51 304 103 - 459 459
Total  South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Thermal  Total  Europe & North Africa	22,832 MW 10,031 1,666 1,491 41 13,229 835 4,240 2,692 7,767 20,996	82.6% 100% % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 27.8% 38.4% 100.0%	16,348 22,744 MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256	71.9% 100% % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 14.0% 40.4% 100% % Weight	-0.2% 0.4%  Δ yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% -0.2% -0.1% 9.0% Δ yoy	MW 51 304 103 - 459
Total  South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Europe & North Africa Hydro	22,832  MW 10,031 1,666 1,491 41 13,229 835 4,240 2,692 7,767 20,996	82.6% 100% % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 5.5% 38.4% 100.0%	16,348 22,744  MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256	71.9% 100%  % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 14.0% 40.4% 100%  % Weight 0.2%	-0.2% 0.4%  A yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% -0.2% -0.1% 9.0%  A yoy 0.0%	MW 51 304 103 - 459 459
Total  South America  Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Thermal  Total  Europe & North Africa Hydro Wind	22,832  MW 10,031 1,666 1,491 41 13,229 835 4,240 2,692 7,767 20,996  MW 19 741	82.6% 100% % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 5.5% 38.4% 100.0% % Weight 0.2% 7.6%	16,348 22,744  MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256  MW 19 741	71.9% 100%  % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 14.0% 40.4% 100%  % Weight 0.2% 7.6%	-0.2% 0.4%  A yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% -0.2% -0.1% 9.0%  A yoy 0.0% 0.0%	MW 51 304 103 - 459 459
Total  South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Thermal  Total  Europe & North Africa Hydro Wind Solar & Others	22,832  MW 10,031 1,666 1,491 41 13,229 835 4,240 2,692 7,767 20,996  MW 19 741 123	82.6% 100% % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 5.5% 38.4% 100.0% % Weight 0.2% 7.6% 1.3%	16,348 22,744  MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256  MW 19 741 106	71.9% 100%  % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 14.0% 40.4% 100%  % Weight 0.2% 7.6% 1.1%	-0.2% 0.4%  A yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% -0.2% -0.1% 9.0%  A yoy 0.0% 0.0% 16.0%	MW 51 304 103 - 459 459
Total  South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Thermal  Total  Europe & North Africa Hydro Wind Solar & Others  Total Renewables	22,832  MW 10,031 1,666 1,491 41 13,229 835 4,240 2,692 7,767 20,996  MW 19 741 123 883	82.6% 100% % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 5.5% 38.4% 100.0% % Weight 0.2% 7.6% 1.3% 9.0%	16,348 22,744  MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256  MW 19 741 106 866	71.9% 100%  % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 14.0% 40.4% 100%  % Weight 0.2% 7.6% 1.1% 8.9%	-0.2% 0.4%  A yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% -0.2% -0.1% 9.0%  A yoy 0.0% 16.0% 2.0%	MW 51 304 103 - 459 459
Total  South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Thermal  Total  Europe & North Africa Hydro Wind Solar & Others Total Renewables Coal	22,832  MW 10,031 1,666 1,491 41 13,229 835 4,240 2,692 7,767 20,996  MW 19 741 123 883 3,623	82.6% 100% % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 5.5% 38.4% 100.0% % Weight 0.2% 7.6% 1.3% 9.0% 37.1%	16,348 22,744  MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256  MW 19 741 106 866 3,623	71.9% 100%  % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 14.0% 40.4% 100%  % Weight 0.2% 7.6% 1.1% 8.9% 37.2%	-0.2% 0.4%  Δ yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% -0.2% -0.1% 9.0%  Δ yoy 0.0% 16.0% 2.0% 0.0%	MW 51 304 103 - 459 459
Total  South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas Total Thermal  Total  Europe & North Africa Hydro Wind Solar & Others Total Renewables Coal CCGT Coal CCGT Coal CCGT Coal CCGT Coal CCGT	22,832  MW 10,031 1,666 1,491 41 13,229 835 4,240 2,692 7,767 20,996  MW 19 741 123 883 3,623 809	82.6% 100% % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 100.0% % Weight 0.2% 7.6% 1.3% 9.0% 37.1% 8.3%	16,348 22,744  MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256  MW 19 741 106 866 3,623 809	71.9% 100%  % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 40.0% 14.0% 100%  % Weight 0.2% 7.6% 7.6% 1.1% 8.9% 37.2% 8.3%	-0.2% 0.4%  A yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% -0.1% -0.1% 9.0%  A yoy 0.0% 0.0% 16.0% 2.0% 0.0% 0.0%	MW 51 304 103 - 459 459
Total  South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Thermal  Total  Europe & North Africa Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas	22,832  MW 10,031 1,666 1,491 41 13,229 835 4,240 2,692 7,767 20,996  MW 19 741 123 883 3,623 809 4,447	82.6% 100% % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 5.5% 38.4% 100.0% % Weight 0.2% 7.6% 1.3% 9.0% 37.1% 8.3% 45.6%	16,348 22,744  MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256  MW 19 741 106 866 3,623 809 4,447	71.9% 100%  % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 40.4% 100%  % Weight 0.2% 7.6% 1.1% 8.9% 8.3% 45.6%	-0.2% 0.4%  Δ yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% -0.2% -0.1% 9.0% 0.0% 16.0% 2.0% 0.0% 0.0% 0.0%	MW 51 304 103 - 459 459
South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Europe & North Africa Hydro Wind Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total	22,832  MW 10,031 1,666 1,491 41 13,229 835 4,240 2,692 7,767 20,996  MW 19 741 123 883 3,623 809 4,447 8,878	82.6% 100% 51.0% 6.1% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 5.5% 38.4% 100.0% 7.6% 1.3% 9.0% 37.1% 8.3% 45.6% 91.0%	16,348 22,744  MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256  MW 19 741 106 866 3,623 809 4,447 8,878	71.9% 100%  % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 14.0% 100%  % Weight 0.2% 7.6% 1.1% 8.9% 37.2% 45.6% 91.1%	-0.2% 0.4%  Δ yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% -0.2% -0.1% 9.0%  Δ yoy 0.0% 16.0% 2.0% 0.0% 0.0% 0.0% 0.0%	MW 51 304 103 - 459 459
Total  South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Thermal  Total  Europe & North Africa Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas	22,832  MW 10,031 1,666 1,491 41 13,229 835 4,240 2,692 7,767 20,996  MW 19 741 123 883 3,623 809 4,447	82.6% 100% % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 5.5% 38.4% 100.0% % Weight 0.2% 7.6% 1.3% 9.0% 37.1% 8.3% 45.6%	16,348 22,744  MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256  MW 19 741 106 866 3,623 809 4,447	71.9% 100%  % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 40.4% 100%  % Weight 0.2% 7.6% 1.1% 8.9% 8.3% 45.6%	-0.2% 0.4%  Δ yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% -0.2% -0.1% 9.0% 0.0% 16.0% 2.0% 0.0% 0.0% 0.0%	MW 51 304 103 - 459 - 459
Total  South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Europe & North Africa Hydro Wind Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North & Central America	22,832  MW 10,031 1,666 1,491 41 13,229 835 4,240 2,692 7,767 20,996  MW 19 741 123 883 3,623 809 4,447 8,878 9,761	82.6% 100% 51.0% 6.1% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 5.5% 38.4% 100.0% 7.6% 1.3% 9.0% 37.1% 8.3% 45.6% 91.0%	16,348 22,744  MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256  MW 19 741 106 866 3,623 809 4,447 8,878	71.9% 100%  % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 14.0% 100%  % Weight 0.2% 7.6% 1.1% 8.9% 37.2% 45.6% 91.1%	-0.2% 0.4%  Δ yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% -0.2% -0.1% 9.0%  Δ yoy 0.0% 16.0% 2.0% 0.0% 0.0% 0.0% 0.0%	MW 51 304 103 - 459 - 459
Total  South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Europe & North Africa Hydro Wind Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North & Central America Hydro	22,832  MW 10,031 1,666 1,491 41 13,229 835 4,240 2,692 7,767 20,996  MW 19 741 123 883 3,623 809 4,447 8,878 9,761	82.6% 100% 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 5.5% 38.4% 100.0% 7.6% 1.3% 9.0% 37.1% 8.3% 45.6% 91.0%	16,348 22,744  MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256  MW 19 741 106 866 3,623 809 4,447 8,878 9,744	71.9% 100%  % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 40.4% 100%  % Weight 0.2% 7.6% 7.6% 37.2% 8.3% 45.6% 91.1% 100%  % Weight 21.6%	-0.2% 0.4%  Δ yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% -0.1% 9.0%  Δ yoy 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0	MW 51 304 103
Total  South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas Total Thermal  Total  Europe & North Africa Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas Total Thermal  Total  North & Central America Hydro Wind  North & Central America Hydro Wind  North & Central America Hydro Wind	22,832  MW 10,031 1,666 1,491 41 13,229 835 4,240 2,692 7,767 20,996  MW 19 741 123 883 3,623 809 4,447 8,878 9,761  MW 623 2,566	82.6% 100%  % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 5.5% 38.4% 100.0%  % Weight 0.2% 7.6% 1.3% 9.0% 37.1% 8.3% 45.6% 91.0% 100%	16,348 22,744  MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256  MW 19 741 106 866 3,623 809 4,447 8,878 9,744	71.9% 100%  % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 14.0% 100%  % Weight 0.2% 7.6% 37.2% 8.3% 45.6% 91.1% 100%  % Weight 21.6% 71.2%	-0.2% 0.4%  A yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% -0.1% 9.0%  Δ yoy 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0	MW 51 304 103 - 459
Total  South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Thermal  Total  Europe & North Africa Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas  Total Thermal  Total  North & Central America Hydro Wind Solar & Others	22,832  MW 10,031 1,666 1,491 41 13,229 835 4,240 2,692 7,767 20,996  MW 19 741 123 883 3,623 809 4,447 8,878 9,761  MW 623 2,566 1,248	82.6% 100%  % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 5.5% 38.4% 100.0%  % Weight 0.2% 7.6% 1.3% 45.6% 91.0% 100%  % Weight 14.0% 57.8% 28.1%	16,348 22,744  MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256  MW 19 741 106 866 3,623 809 4,447 8,878 9,744  MW 614 2,026 204	71.9% 100%  % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 14.0% 100%  % Weight 0.2% 7.6% 1.1% 8.9% 8.3% 45.6% 91.1% 100%  % Weight 21.6% 7.2%	-0.2% 0.4%  A yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% -0.1% 9.0% 0.0% 16.0% 2.0% 0.0% 0.0% 0.0% 0.0% 0.0% 51.4% 2.6.6% 510.8%	MW 51 304 103
Total  South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas Total Thermal  Total  Europe & North Africa Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas Total Thermal  Total  North & Central America Hydro Wind  North & Central America Hydro Wind  North & Central America Hydro Wind	22,832  MW 10,031 1,666 1,491 41 13,229 835 4,240 2,692 7,767 20,996  MW 19 741 123 883 3,623 809 4,447 8,878 9,761  MW 623 2,566	82.6% 100%  % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 5.5% 38.4% 100.0%  % Weight 0.2% 7.6% 1.3% 9.0% 37.1% 8.3% 45.6% 91.0% 100%	16,348 22,744  MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256  MW 19 741 106 866 3,623 809 4,447 8,878 9,744	71.9% 100%  % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 14.0% 100%  % Weight 0.2% 7.6% 37.2% 8.3% 45.6% 91.1% 100%  % Weight 21.6% 71.2%	-0.2% 0.4%  A yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% -0.1% 9.0%  Δ yoy 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0	MW 51 304 103 - 459
Total  South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Europe & North Africa Hydro Wind Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North & Central America Hydro Wind Solar & Others Total Thermal Total  North & Central America Hydro Wind Solar & Others Total	22,832  MW 10,031 1,666 1,491 41 13,229 835 4,240 2,692 7,767 20,996  MW 19 741 123 883 3,623 809 4,447 8,878 9,761  MW 623 2,566 1,248 4,438	82.6% 100%  % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 5.5% 38.4% 100.0%  % Weight 0.2% 7.6% 1.3% 9.0% 37.1% 8.3% 45.6% 91.0% 100%  % Weight 14.0% 57.8% 28.1% 100%	16,348 22,744  MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256  MW 19 741 106 866 3,623 809 4,447 8,878 9,744  MW 614 2,026 204 2,845	71.9% 100%  % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 14.0% 40.4% 100%  % Weight 0.2% 7.6% 1.1% 8.9% 45.6% 91.1% 100%  % Weight 21.6% 71.2% 71.2% 100%	-0.2% 0.4%  Δ yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% -0.1% 9.0% 16.0% 2.0% 0.0% 0.0% 0.0% 0.0% 5.0% 0.0% 0.0% 0	MW 51 304 103 459
Total  South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Europe & North Africa Hydro Wind Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North & Central America Hydro Wind Solar & Others Total Thermal Total  North & Central America Hydro Wind Solar & Others Total Solar & Others	MW   10,031   1,666   1,491   41   13,229   835   4,240   2,692   7,767   20,996   MW   19   741   123   883   3,623   809   4,447   8,878   9,761   MW   623   2,566   1,248   4,438   MW   64	82.6% 100%  % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 5.5% 38.4% 100.0%  % Weight 0.2% 7.6% 1.3% 9.0% 45.6% 91.0% 14.0% 57.8% 57.8% 100%	16,348 22,744  MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256  MW 19 741 106 866 3,623 809 4,447 8,878 9,744  MW 614 2,026 204 2,845	71.9% 100%  % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 14.0% 40.4% 100%  % Weight 1.1% 8.9% 45.6% 91.1% 100%  % Weight 21.6% 7.2% 7.2% 100% % Weight 21.6% 7.2% 7.2% 100%	-0.2% 0.4%  A yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% -0.1% 9.0%  Δ yoy 0.0% 16.0% 2.0% 0.0% 0.0% 0.0% 0.0% 51.6% 56.0%  A yoy	MW 51 304 103
Total  South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Europe & North Africa Hydro Wind Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North & Central America Hydro Wind Solar & Others Total  North & Central America Hydro Wind Solar & Others Total  Sub Saharan Africa & Asia Wind	MW   10,031   1,666   1,491   41   13,229   835   4,240   2,692   7,767   20,996   MW   741   123   883   3,623   8,878   9,761   MW   623   2,566   1,248   4,438   MW   371   371	82.6% 100%  % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 5.5% 38.4% 100.0%  % Weight 0.2% 7.6% 1.3% 9.0% 37.1% 8.3% 45.6% 91.0% 14.0% 57.8% 100.0%	16,348 22,744  MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256  MW 19 741 106 866 3,623 809 4,447 8,878 9,744  MW 614 2,026 204 2,845	71.9% 100%  % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 14.0% 40.4% 100%  % Weight 1.1% 8.9% 37.2% 6.6% 91.1% 100%  % Weight 21.6% 7.2% 100%  % Weight 53.4%	-0.2% 0.4%  A yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% -0.2% -0.1% 9.0%  A yoy 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 510.8% 510.8% 510.8%	MW 51 304 103 459
Total  South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Europe & North Africa Hydro Wind Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North & Central America Hydro Wind Solar & Others Total Thermal Total  North & Central America Hydro Wind Solar & Others Total Solar & Others	MW   10,031   1,666   1,491   41   13,229   835   4,240   2,692   7,767   20,996   MW   19   741   123   883   3,623   809   4,447   8,878   9,761   MW   623   2,566   1,248   4,438   MW   64	82.6% 100%  % Weight 51.0% 6.1% 4.2% 0.3% 61.6% 5.1% 27.8% 5.5% 38.4% 100.0%  % Weight 0.2% 7.6% 1.3% 9.0% 45.6% 91.0% 14.0% 57.8% 57.8% 100%	16,348 22,744  MW 9,600 1,092 771 21 11,484 835 4,240 2,698 7,772 19,256  MW 19 741 106 866 3,623 809 4,447 8,878 9,744  MW 614 2,026 204 2,845	71.9% 100%  % Weight 49.9% 5.7% 4.0% 0.1% 59.6% 4.3% 22.0% 14.0% 40.4% 100%  % Weight 1.1% 8.9% 45.6% 91.1% 100%  % Weight 21.6% 7.2% 7.2% 1.0% % Weight 21.6% 7.2% 7.2% 100%	-0.2% 0.4%  A yoy 4.5% 52.6% 93.4% 99.0% 15.2% 0.0% -0.1% 9.0%  Δ yoy 0.0% 16.0% 2.0% 0.0% 0.0% 0.0% 0.0% 51.6% 56.0%  A yoy	MW 51 304 103 459 459 MW

Consolidated perimeter excluding managed capacity under JV in US, Italy and Australia equal to around 2.7 GW.
 It includes additional capacity from non organic growth.













#### 3. Group Net Production



C	1H 20			2017 % Weight	∆ yoy	2Q 2018
Group Hydro	<b>GWh</b> 33,470	% Weight 27.6%	<b>GWh</b> 27,559	% Weight 22.7%	<b>∆</b> yoy 21.4%	GWh 18,338
Wind	11,398	9.4%	8,494	7.0%	34.2%	5,637
Solar & Others	2,369	2.0%	1,052	0.9%	125.1%	1,286
Geothermal	2,932	2.4%	2,901	2.4%	1.1%	1,456
Total Renewables	50,170	41.4%	40,006	33.0%	25.4%	26,717
Nuke	11,769	9.7%	13,096	10.8%	-10.1%	5,119
Coal	29,482	24.3%	34,843	28.8%	-15.4%	13,260
CCGT	18,022	14.9%	20,447	16.9%	-11.9%	8,355
Oil & Gas	11,675	9.6%	12,772	10.5%	-8.6%	5,460
Total Thermal	70,947	58.6%	81,158	67.0%	-12.6%	32,194
Total Enel Group	121,116	100%	121,164	100%	0.0%	58,911
					_	
Italy		% Weight	GWh	% Weight	Δ yoy	GWh
Hydro	10,183	38.2%	7,657	28.0%	33.0%	6,400
Wind	741	2.8%	594	2.2%	24.8%	277
Solar & Others Geothermal	69	0.3%	61	0.2%	13.3% -1.6%	34 1,415
Total Renewables	2,836 <b>13,829</b>	10.6% <b>51.9%</b>	2,883 <b>11,194</b>	10.5% <b>40.9%</b>	23.5%	8,126
Coal	9,878	37.1%	12,382	45.3%	-20.2%	4,294
CCGT	2,714	10.2%	3,432	12.5%	-20.2%	1,009
Oil & Gas	2,714	0.8%	352	1.3%	-36.7%	106
Total Thermal	12,814	48.1%	16,166	59.1%	-20.7%	5,409
Total	26,644	100%	27,360	100%	-2.6%	13,535
		200 /0		10070	2.0 70	
Iberia	GWh	% Weight	GWh	% Weight	Δ yoy	GWh
Hydro	5,289	15.2%	3,140	8.3%	68.5%	3,243
Wind	2,020	5.8%	1,753	4.7%	15.2%	850
Solar & Others	13	0.0%	14	0.0%	-4.1%	9
Total Renewables	7,322	21.0%	4,906	13.0%	49.3%	4,102
Nuke	11,769	33.8%	13,096	34.8%	-10.1%	5,119
Coal	9,080	26.0%	11,633	30.9%	-21.9%	3,807
CCGT	3,466	9.9%	4,691	12.5%	-26.1%	1,742
Oil & Gas	3,231	9.3%	3,352	8.9%	-3.6%	1,587
Total Thermal	27 5/6		22 772		1 E 00/-	12,255
	27,546	79.0%	32,772	87.0%	-15.9%	
Total	34,868	100%	37,678	100.0%	-7.5%	
	34,868		<del></del>			
Total	34,868	100%	37,678	100.0%	-7.5%	16,356 GWh
Total  South America	34,868 GWh	100% % Weight	37,678 GWh	100.0% % Weight	-7.5% Δ yoy	<b>GWh</b> 7,972
South America Hydro	<b>34,868 GWh</b> 16,437	100% % Weight 49.6%	<b>37,678 GWh</b> 15,558	100.0% % Weight 49.6%	<b>-7.5%</b> Δ yoy 5.7%	<b>GWh</b> 7,972 1,643
South America Hydro Wind Solar & Others Geothermal	34,868 GWh 16,437 2,662	100%  Weight  49.6%  8.0%  4.1%  0.3%	37,678 GWh 15,558 1,397	100.0% % Weight 49.6% 4.4%	<b>-7.5% △ yoy</b> 5.7% 90.6%	<b>GWh</b> 7,972
South America Hydro Wind Solar & Others Geothermal Total Renewables	34,868 GWh 16,437 2,662 1,355	100%  Weight  49.6%  8.0%  4.1%  0.3%  62.0%	37,678 GWh 15,558 1,397 530	100.0% % Weight 49.6% 4.4% 1.7% 0.1% 55.7%	-7.5% Δ yoy 5.7% 90.6% 155.6% 435.3% 17.5%	16,356 GWh 7,972 1,643 665 41 10,322
South America Hydro Wind Solar & Others Geothermal Total Renewables Coal	34,868 GWh 16,437 2,662 1,355 96 20,551 1,733	100%  Weight  49.6%  8.0%  4.1%  0.3%  62.0%  5.2%	37,678  GWh  15,558  1,397  530  18  17,485  1,830	100.0% % Weight 49.6% 4.4% 1.7% 0.1% 55.7% 5.8%	-7.5% Δ yoy 5.7% 90.6% 155.6% 435.3% 17.5% -5.3%	16,356 GWh 7,972 1,643 665 41 10,322 890
South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT	34,868 GWh 16,437 2,662 1,355 96 20,551 1,733 8,960	100% % Weight 49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0%	37,678  GWh  15,558  1,397  530  18  17,485  1,830  10,023	100.0% % Weight 49.6% 4.4% 1.7% 0.1% 55.7% 5.8% 31.9%	-7.5% Δ yoy 5.7% 90.6% 155.6% 435.3% 17.5% -5.3% -10.6%	16,356 GWh 7,972 1,643 665 41 10,322 890 4,335
South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas	34,868 GWh 16,437 2,662 1,355 96 20,551 1,733 8,960 1,895	**Meight	37,678  GWh  15,558  1,397  530  18  17,485  1,830  10,023  2,043	<b>% Weight</b> 49.6% 4.4% 0.1% <b>55.7%</b> 5.8% 31.9% 6.5%	-7.5% Δ yoy 5.7% 90.6% 155.6% 435.3% 17.5% -5.3% -10.6% -7.2%	16,356  GWh 7,972 1,643 665 41 10,322 890 4,335 980
South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Thermal	34,868 GWh 16,437 2,662 1,355 96 20,551 1,733 8,960 1,895 12,588	100%  Weight  49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 5.7% 38.0%	37,678  GWh  15,558 1,397 530 18 17,485 1,830 10,023 2,043 13,895	100.0% % Weight 49.6% 4.4% 1.7% 0.1% 55.7% 5.8% 31.9% 6.5% 44.3%	-7.5%  Δ yoy 5.7% 90.6% 155.6% 435.3% 17.5% -5.3% -10.6% -7.2% -9.4%	16,356  GWh  7,972 1,643 665 41 10,322 890 4,335 980 6,205
South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas	34,868 GWh 16,437 2,662 1,355 96 20,551 1,733 8,960 1,895	**Meight	37,678  GWh  15,558  1,397  530  18  17,485  1,830  10,023  2,043	<b>% Weight</b> 49.6% 4.4% 0.1% <b>55.7%</b> 5.8% 31.9% 6.5%	-7.5% Δ yoy 5.7% 90.6% 155.6% 435.3% 17.5% -5.3% -10.6% -7.2%	16,356  GWh  7,972 1,643 6655 41 10,322 890 4,335 980 6,205
South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Thermal	34,868 GWh 16,437 2,662 1,355 96 20,551 1,733 8,960 1,895 12,588 33,139	100%  Weight  49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 5.7% 38.0%	37,678  GWh  15,558 1,397 530 18 17,485 1,830 10,023 2,043 13,895	100.0% % Weight 49.6% 4.4% 1.7% 0.1% 55.7% 5.8% 31.9% 6.5% 44.3%	-7.5%  Δ yoy 5.7% 90.6% 155.6% 435.3% 17.5% -5.3% -10.6% -7.2% -9.4%	16,356  GWh  7,972 1,643 6655 41 10,322 890 4,335 980 6,205
Total  South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Europe & North Africa Hydro	34,868  GWh  16,437  2,662  1,355  96  20,551  1,733  8,960  1,895  12,588  33,139  GWh	100%  Weight  49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 5.7% 38.0% 100.0%  Weight 0.1%	37,678  GWh  15,558  1,397  530  18  17,485  1,830  10,023  2,043  13,895  31,398  GWh  18	100.0%  % Weight 49.6% 4.4% 0.1% 55.7% 5.8% 31.9% 6.5% 44.3% 100.0%  % Weight 0.1%	-7.5%  Δ yoy 5.7% 90.6% 155.6% 435.3% 17.5% -5.3% -10.6% -7.2% -9.4% 5.5%  Δ yoy 47%	16,356  GWh  7,972 1,643 665 41 10,322 890 4,335 980 6,205 16,527
Total  South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Thermal  Total  Europe & North Africa  Hydro Wind	34,868  GWh  16,437 2,662 1,355 96 20,551 1,733 8,960 1,895 12,588 33,139  GWh	100%  % Weight  49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 5.7% 38.0% 100.0%  % Weight 0.1% 4.7%	37,678  GWh  15,558  1,397  530  18  17,485  1,830  10,023  2,043  13,895  31,398  GWh	100.0% % Weight 49.6% 4.4% 0.1% 55.7% 5.8% 31.9% 6.5% 44.3% 100.0% % Weight 0.1% 4.7%	-7.5%  Δ yoy 5.7% 90.6% 155.6% 435.3% 17.5% -5.3% -10.6% -7.2% -9.4% 5.5%  Δ yoy 47% 0%	16,356  GWh  7,972 1,643 665 41 10,322 890 4,335 980 6,205 16,527  GWh  7 373
Total  South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Thermal  Total  Europe & North Africa Hydro Wind Solar & Others	34,868  GWh  16,437  2,662  1,355  96  20,551  1,733  8,960  1,895  12,588  33,139  GWh	100%  % Weight  49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 5.7% 38.0% 100.0%  % Weight 0.1% 4.7% 0.4%	37,678  GWh  15,558  1,397  530  18  17,485  1,830  10,023  2,043  13,895  31,398  GWh  18  901  86	100.0%  % Weight 49.6% 4.4% 0.1% 55.7% 5.8% 31.9% 6.5% 44.3% 100.0%  % Weight 0.1%	-7.5%  A yoy 5.7% 90.6% 155.6% 435.3% 17.5% -5.3% -10.6% -7.2% -9.4% 5.5%  A yoy 47% 0% -6%	16,356  GWh  7,972 1,643 665 41 10,322 890 4,335 980 6,205 16,527  GWh  7 373 53
Total  South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Thermal  Total  Europe & North Africa Hydro Wind Solar & Others  Total Renewables	34,868  GWh  16,437 2,662 1,355 96 20,551 1,733 8,960 1,895 12,588 33,139  GWh  27 900 81 1,007	100%  % Weight  49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 5.7% 38.0% 100.0%  % Weight 0.1% 4.7% 0.4% 5.3%	37,678  GWh  15,558  1,397  530  18  17,485  1,830  10,023  2,043  13,895  31,398  GWh  18  901  86  1,005	100.0% % Weight 49.6% 4.4% 0.1% 55.7% 6.8% 31.9% 6.5% 44.3% 100.0% % Weight 0.1% 4.7% 0.4% 5.2%	-7.5%  A yoy 5.7% 90.6% 155.6% 435.3% 17.5% -5.3% -10.6% -7.2% -9.4% 5.5%  A yoy 47% 0% -6% 0%	16,356  GWh 7,972 1,643 6655 411 10,322 890 4,335 980 6,205 16,527  GWh 7 373 53 433
Total  South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Europe & North Africa Hydro Wind Solar & Others Total Renewables Coal	34,868  GWh  16,437 2,662 1,355 96 20,551 1,733 8,960 1,895 12,588 33,139  GWh  27 900 81 1,007 8,791	100%  Weight  49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 5.7% 38.0% 100.0%  Weight 0.1% 4.7% 0.4% 5.3% 46.3%	37,678  GWh  15,558  1,397  530  18  17,485  1,830  10,023  2,043  13,895  31,398  GWh  18  901  18  901  86  1,005  8,999	**Neight** 49.6% 4.4% 4.1.7% 0.1% 55.7% 5.8% 31.9% 4.3% 40.0%  **Weight** 0.1% 4.7% 0.4% 5.2% 46.6%	-7.5%  Δ yoy 5.7% 90.6% 155.6% 435.3% 17.5% -5.3% -10.6% -7.2% -9.4% 5.5%  Δ yoy 47% 0% -6% 0% -2%	16,356  GWh 7,972 1,643 665 41 10,322 890 4,335 980 6,205 16,527  GWh 7 373 53 433 4,270
Total  South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Thermal  Total  Europe & North Africa  Hydro Wind Solar & Others  Total Renewables Coal CCGT COOL CCGT	34,868  GWh  16,437 2,662 1,355 96 20,551 1,733 8,960 1,895 12,588 33,139  GWh  27 900 81 1,007 8,791 2,881	100%  Weight  49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 38.0% 100.0%  Weight 0.1% 4.7% 0.4% 5.3% 46.3% 15.2%	37,678  GWh  15,558  1,397  530  18  17,485  1,830  10,023  2,043  13,895  31,398  GWh  18  901  18  901  86  1,005  8,999  2,302	**Neight** 49.6% 4.4% 4.1.7% 0.1% 55.7% 5.8% 31.9% 6.5% 44.3% 100.0%  **Weight** 0.1% 4.7% 0.4% 5.2% 46.6% 11.9%	-7.5%  Δ yoy 5.7% 90.6% 155.6% 435.3% 17.5% -5.3% -10.6% -7.2% -9.4% 5.5%  Δ yoy 47% 0% -6% 0% -2% 25%	16,356  GWh 7,972 1,643 665 41 10,322 890 4,335 980 6,205 16,527  GWh 7 373 53 4,270 1,269
Total  South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Thermal Total  Europe & North Africa Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas	34,868  GWh  16,437  2,662  1,355  96  20,551  1,733  8,960  1,895  12,588  33,139  GWh  27  900  81  1,007  8,791  2,881  6,326	100%  Weight  49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 5.7% 38.0% 100.0%  Weight 0.1% 4.7% 0.4% 5.3% 46.3% 15.2% 33.3%	37,678  GWh  15,558  1,397  530  18  17,485  1,830  10,023  2,043  13,895  31,398  GWh  18  901  86  1,005  8,999  2,302  7,025	100.0%  % Weight 49.6% 4.4% 1.7% 0.1% 55.7% 5.8% 31.9% 6.5% 44.3% 100.0%  % Weight 0.1% 4.7% 0.4% 5.2% 46.6% 11.9% 36.3%	-7.5%	16,356  GWh  7,972 1,643 665 41 10,322 890 4,335 980 6,205 16,527  GWh  7 373 53 433 4,270 1,269 2,787
South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Europe & North Africa Hydro Wind Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total	34,868  GWh  16,437  2,662  1,355  96  20,551  1,733  8,960  1,895  12,588  33,139  GWh  27  900  81  1,007  8,791  2,881  6,326  17,998	100%  Weight  49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 5.7% 38.0% 100.0%  Weight 0.1% 4.7% 0.4% 64.3% 45.2% 33.3% 94.7%	37,678  GWh  15,558 1,397 530 18 17,485 1,830 10,023 2,043 13,895 31,398  GWh  18 901 86 1,005 8,999 2,302 7,025 18,325	100.0%  % Weight 49.6% 4.4% 0.1% 55.7% 5.8% 31.9% 6.5% 44.3% 100.0%  % Weight 0.1% 4.7% 0.4% 5.2% 46.6% 11.9% 36.3% 94.8%	-7.5%  Δ yoy 5.7% 90.6% 155.6% 435.3% -10.6% -7.2% -9.4% 5.5%  Δ yoy 47% 0% -6% 0% -2% 25% -10% -2%	16,356  GWh 7,972 1,643 665 41 10,322 890 4,335 980 6,205 16,527  GWh 7 373 53 433 4,270 1,269 2,787 8,325
Total  South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Thermal Total  Europe & North Africa Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas	34,868  GWh  16,437  2,662  1,355  96  20,551  1,733  8,960  1,895  12,588  33,139  GWh  27  900  81  1,007  8,791  2,881  6,326	100%  Weight  49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 5.7% 38.0% 100.0%  Weight 0.1% 4.7% 0.4% 5.3% 46.3% 15.2% 33.3%	37,678  GWh  15,558  1,397  530  18  17,485  1,830  10,023  2,043  13,895  31,398  GWh  18  901  86  1,005  8,999  2,302  7,025	100.0%  % Weight 49.6% 4.4% 1.7% 0.1% 55.7% 5.8% 31.9% 6.5% 44.3% 100.0%  % Weight 0.1% 4.7% 0.4% 5.2% 46.6% 11.9% 36.3%	-7.5%	16,356  GWh 7,972 1,643 665 41 10,322 890 4,335 980 6,205 16,527  GWh 7 373 53 433 4,270 1,269 2,787 8,325
Total  South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Thermal  Total  Europe & North Africa Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas  Total Thermal  Total  Total  Total  Total  Total  Total  Total  Total  Total	34,868  GWh  16,437 2,662 1,355 96 20,551 1,733 8,960 1,895 12,588 33,139  GWh  27 900 81 1,007 8,791 2,881 6,326 17,998 19,005	100%  % Weight  49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 5.7% 38.0% 100.0%  % Weight 0.1% 4.7% 0.4% 5.3% 46.3% 15.2% 33.3% 94.7% 100%	37,678  GWh  15,558 1,397 530 18 17,485 1,830 10,023 2,043 13,895 31,398  GWh  18 901 86 1,005 8,999 2,302 7,025 18,325 19,331	100.0%  % Weight 49.6% 4.4% 0.1% 55.7% 5.8% 31.9% 6.5% 44.3% 100.0%  % Weight 0.1% 4.7% 0.4% 5.2% 46.6% 11.9% 36.3% 94.8%	-7.5%	16,356  GWh 7,972 1,643 665 41 10,322 890 4,335 980 6,205 16,527  GWh 7 373 53 433 4,270 1,269 2,787 8,325
South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Europe & North Africa Hydro Wind Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total	34,868  GWh  16,437 2,662 1,355 96 20,551 1,733 8,960 1,895 12,588 33,139  GWh  27 900 81 1,007 8,791 2,881 6,326 17,998 19,005	100%  Weight  49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 5.7% 38.0% 100.0%  Weight 0.1% 4.7% 0.4% 64.3% 45.2% 33.3% 94.7%	37,678  GWh  15,558 1,397 530 18 17,485 1,830 10,023 2,043 13,895 31,398  GWh  18 901 86 1,005 8,999 2,302 7,025 18,325 19,331	100.0%  % Weight 49.6% 4.4% 0.1% 55.7% 5.8% 31.9% 6.5% 44.3% 100.0%  % Weight 0.1% 4.7% 0.4% 5.2% 46.6% 11.9% 36.3% 94.8% 100%	-7.5%  Δ yoy 5.7% 90.6% 155.6% 435.3% -10.6% -7.2% -9.4% 5.5%  Δ yoy 47% 0% -6% 0% -2% 25% -10% -2%	16,356  GWh 7,972 1,643 665 41 10,322 890 4,335 980 6,205 16,527  GWh 7 373 53 433 4,270 1,269 2,787 8,325 8,758
South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Europe & North Africa Hydro Wind Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North & Central America	34,868  GWh  16,437 2,662 1,355 96 20,551 1,733 8,960 1,895 12,588 33,139  GWh  27 900 81 1,007 8,791 2,881 6,326 17,998 19,005	100%  Weight  49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 38.0% 100.0%  Weight 0.1% 4.7% 0.4% 5.3% 46.3% 15.2% 33.3% 94.7% 100%	37,678  GWh  15,558 1,397 530 18 17,485 1,830 10,023 2,043 13,895 31,398  GWh  18 901 86 1,005 8,999 2,302 7,025 18,325 19,331	**Meight** 49.6% 4.4% 4.1.7% 0.1% 55.7% 5.8% 31.9% 6.5% 44.3% 100.0%  **Weight** 0.1% 5.2% 46.6% 11.9% 36.3% 94.8% 100%  **Weight**	-7.5%	16,356  GWh 7,972 1,643 665 41 10,322 890 4,335 980 6,205 16,527  GWh 7 373 53 433 4,270 1,269 2,787 8,325 8,758  GWh 716
South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Europe & North Africa Hydro Wind Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North & Central America Hydro	34,868  GWh  16,437 2,662 1,355 96 20,551 1,733 8,960 1,895 12,588 33,139  GWh  27 900 81 1,007 8,791 2,881 6,326 17,998 19,005	100%  Weight  49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 38.0% 100.0%  Weight 0.1% 4.7% 0.4% 4.7% 0.4% 5.3% 46.3% 15.2% 33.3% 94.7% 100%	37,678  GWh  15,558 1,397 530 18 17,485 1,830 10,023 2,043 13,895 31,398  GWh  18 901 1 86 1,005 8,999 2,302 7,025 18,325 19,331  GWh 1,187	**Neight** 49.6% 4.4% 4.1.7% 0.1% 55.7% 5.8% 31.9% 4.3% 100.0%  **Weight** 0.1% 4.7% 0.4% 5.2% 46.6% 11.9% 36.3% 94.8% 100%  **Weight** 25%	-7.5%  A yoy 5.7% 90.6% 155.6% 435.3% 17.5% -5.3% -10.6% -7.2% -9.4% 5.5%  A yoy 47% 0% -6% 0% -2% 25% -10% -2% -2% -2%	16,356  GWh 7,972 1,643 665 41 10,322 890 4,335 980 6,205 16,527  GWh 7 373 53 4,270 1,269 2,787 8,325 8,758  GWh 716 2,246
Total  South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Europe & North Africa Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Total  North & Central America Hydro Wind  North & Central America Hydro Wind  North & Central America	34,868  GWh  16,437 2,662 1,355 96 20,551 1,733 8,960 1,895 12,588 33,139  GWh  27 900 81 1,007 8,791 2,881 6,326 17,998 19,005  GWh  1,534 4,646	100%  Weight  49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 38.0% 100.0%  Weight 0.1% 4.7% 0.4% 5.3% 46.3% 15.2% 33.3% 94.7% 100%	37,678  GWh  15,558 1,397 530 18 17,485 1,830 10,023 2,043 13,895 31,398  GWh  18 901 86 1,005 8,999 2,302 7,025 18,325 19,331  GWh 1,187 3,454	100.0%  % Weight 49.6% 4.4% 0.1% 55.7% 5.8% 31.9% 6.5% 44.3% 100.0%  % Weight 0.1% 4.7% 0.4% 5.2% 46.6% 11.9% 36.3% 94.8% 100%	-7.5%  A yoy 5.7% 90.6% 155.6% 435.3% 17.5% -5.3% -10.6% -7.2% -9.4% 5.5%  A yoy 47% 0% -6% 0% -2% 25% -10% -2% -2% -2%  A yoy 29% 34%	16,356  GWh 7,972 1,643 665 41 10,322 890 4,335 980 6,205 16,527  GWh 7 373 53 433 4,270 1,269 2,787 8,325 8,758  GWh 716 2,246 402
Total  South America Hydro Wind Solar & Others Geothermal  Total Renewables Coal CCGT Oil & Gas  Total Thermal  Total  Europe & North Africa Hydro Wind Solar & Others  Total Renewables Coal CCGT Oil & Gas  Total Renewables Coal CCGT Oil & Gas  Total Thermal  Total  North & Central America Hydro Wind Solar & Others  Total	34,868  GWh  16,437 2,662 1,355 96 20,551 1,733 8,960 1,895 12,588 33,139  GWh  27 900 81 1,007 8,791 2,881 6,326 17,998 19,005  GWh  1,534 4,646 571 6,751	100%  % Weight 49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 5.7% 38.0% 100.0%  % Weight 0.1% 4.7% 0.4% 5.3% 46.3% 15.2% 33.3% 94.7% 100%	37,678  GWh  15,558 1,397 530 18 17,485 1,830 10,023 2,043 13,895 31,398  GWh  18 901 86 1,005 8,999 2,302 7,025 18,325 19,331  GWh 1,187 3,454 75 4,716	100.0%  % Weight 49.6% 4.4% 0.1% 55.7% 5.8% 31.9% 6.5% 44.3% 100.0%  % Weight 0.1% 4.7% 0.4% 5.2% 46.6% 11.9% 36.3% 94.8% 100%	-7.5%  A yoy 5.7% 90.6% 155.6% 435.3% 17.5% -5.3% -10.6% -7.2% -9.4% 5.5%  A yoy 47% 0% -6% 0% -2% 25% -10% -2% -2% 29% 34% 662% 43%	16,356  GWh 7,972 1,643 665 41 10,322 890 4,335 980 6,205 16,527  GWh 7 373 53 433 4,270 1,269 2,787 8,325 8,758  GWh 716 2,246 402 3,364
South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Europe & North Africa Hydro Wind Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North & Central America Hydro Wind Solar & Others Total Solar & Others Total  North & Central America Total	34,868  GWh  16,437 2,662 1,355 96 20,551 1,733 8,960 1,895 12,588 33,139  GWh  27 900 81 1,007 8,791 2,881 6,326 17,998 19,005  GWh 1,534 4,646 571 6,751	100%  Weight  49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 27.0% 100.0%  Weight 0.1% 4.7% 4.7% 4.7% 33.3% 94.7% 100%  Weight 22.7% 68.8% 100%  Weight % Weight	37,678  GWh  15,558 1,397 530 18 17,485 1,830 10,023 2,043 13,895 31,398  GWh  18 901 86 1,005 8,999 2,302 7,025 19,331  GWh 1,187 3,454 75 4,716	100.0%  % Weight 49.6% 4.4% 0.1% 55.7% 5.8% 31.9% 6.5% 44.3% 100.0%  % Weight 0.1% 5.2% 46.6% 11.9% 36.3% 100%  % Weight 25% 73% 2% 100% % Weight	-7.5%	16,356  GWh 7,972 1,643 665 41 10,322 890 4,335 980 6,205 16,527  GWh 7 373 53 433 4,270 1,269 2,787 8,325 8,758  GWh 716 2,246 402 3,364
South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Europe & North Africa Hydro Wind Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North & Central America Hydro Wind Solar & Others Total Thermal Total  Sub Saharan Africa & Asia Wind	34,868  GWh  16,437 2,662 1,355 96 20,551 1,733 8,960 1,895 12,588 33,139  GWh  27 900 81 1,007 8,791 2,881 6,326 17,998 19,005  GWh 1,534 4,646 571 6,751	100%  Weight  49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 38.0% 100.0%  Weight 0.1% 4.7% 0.4% 4.7% 0.4% 45.3% 46.3% 15.2% 33.3% 94.7% 100%  Weight 22.7% 68.8% 8.5% 100%	37,678  GWh  15,558 1,397 530 18 17,485 1,830 10,023 2,043 13,895 31,398  GWh  18 9011 86 1,005 8,999 2,302 7,025 18,325 19,331  GWh 1,187 3,454 75 4,716	100.0%  Weight 49.6% 4.4% 0.1% 55.7% 5.8% 31.9% 6.5% 44.3% 100.0%  Weight 0.1% 4.7% 0.4% 5.2% 46.6% 11.9% 36.3% 94.8% 100%  Weight 25% 73% 2% 100%	-7.5%	16,356  GWh 7,972 1,643 665 41 10,322 890 4,335 980 6,205 16,527  GWh 7 373 53 433 4,270 1,269 2,787 8,325 8,758  GWh 716 2,246 402 3,364
South America Hydro Wind Solar & Others Geothermal Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Europe & North Africa Hydro Wind Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  Solar & Others Total Renewables Coal CCGT Oil & Gas Total Thermal Total  North & Central America Hydro Wind Solar & Others Total Solar & Others Total  North & Central America Total	34,868  GWh  16,437 2,662 1,355 96 20,551 1,733 8,960 1,895 12,588 33,139  GWh  27 900 81 1,007 8,791 2,881 6,326 17,998 19,005  GWh 1,534 4,646 571 6,751	100%  Weight  49.6% 8.0% 4.1% 0.3% 62.0% 5.2% 27.0% 27.0% 100.0%  Weight 0.1% 4.7% 4.7% 4.7% 33.3% 94.7% 100%  Weight 22.7% 68.8% 100%  Weight % Weight	37,678  GWh  15,558 1,397 530 18 17,485 1,830 10,023 2,043 13,895 31,398  GWh  18 901 86 1,005 8,999 2,302 7,025 19,331  GWh 1,187 3,454 75 4,716	100.0%  % Weight 49.6% 4.4% 0.1% 55.7% 5.8% 31.9% 6.5% 44.3% 100.0%  % Weight 0.1% 5.2% 46.6% 11.9% 36.3% 100%  % Weight 25% 73% 2% 100% % Weight	-7.5%	16,356  GWh 7,972 1,643 665 41 10,322 890 4,335 980 6,205 16,527  GWh 7 373 53 433 4,270 1,269 2,787 8,758  GWh 716 2,246 402 3,364

- 1. Includes Romania, Russia, Belgium, Greece, Bulgaria
  2. Includes Mexico, Panama, USA, Canada, Guatemala, Costa Rica.
  3. Includes South Africa, India.













#### 4. Group Infrastructure & Networks





Electricity distributed (TWh)	1H 2018	1H 2017	Δγογ
Italy	112.1	111.9	0.1%
Iberia	55.1	54.8	0.5%
South America	49.4	44.9	10.2%
Europe & North Africa	7.7	7.5	1.8%
Total	224.2	219.1	2.3%

End users <sup>1</sup> (mn)	1H 2018	1H 2017	Δγογ
Italy	31.4	31.5	-0.3%
Iberia	12.1	12.1	0.6%
South America	26.3	18.9	39.7%
Europe & North Africa	2.8	2.8	1.6%
Total	72.7	65.2	11.5%

1.End Users represent the number of distribution delivery points at the end of the period.

## 5. Group Retail



Energy sold (TWh) <sup>2</sup>	1H 2018	1H 2017	Δγογ
Italy	51.6	49.4	4.6%
Regulated	20.0	21.4	-6.5%
Free Market	31.6	28.0	13.0%
Iberia	44.6	47.2	-5.5%
South America	38.9	37.3	4.3%
Europe & North Africa	5.2	4.9	8.1%
Total	140.3	138.6	1.2%

Gas sold (bmc)	1H 2018	1H 2017	Δγογ
Italy	2.9	2.9	1.7%
Iberia	3.3	3.3	0.3%
Total	6.3	6.2	1.0%

<sup>2.</sup> Net of energy losses.

Power customers <sup>3</sup> (mn)	1H 2018	1H 2017	Δγογ
Italy	25.7	26.4	-2.9%
Regulated	17.5	18.9	-7.6%
Free Market	8.2	7.5	9.1%
Iberia	10.8	10.9	-1.3%
South America	25.6	18.0	41.7%
Europe & North Africa	2.9	2.8	4.3%
Total	64.9	58.2	11.6%

Gas customers (mn)	1H 2018	1H 2017	Δγογ
Italy	4.2	4.0	4.0%
Iberia	1.6	1.5	0.8%
Total	5.7	5.5	3.1%

<sup>3.</sup> Power Customers represent clients with active contracts with Enel.

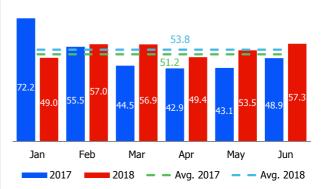
## 6. Italian Energy Market

## Italy energy balance

GWh	Jan-May 2018	Jan-May 2017	Δ yoy
Hydro	19,941	14,356	38.9%
Thermo	73,134	80,546	-9.2%
- Biomass	7,326	7,387	-0.8%
Geothermal	2,395	2,426	-1.3%
Wind	8,204	7,888	4.0%
PV	8,631	9,904	-12.9%
Total net production	112,305	115,120	-2.4%
Import	21,909	18,110	21.0%
Export	1,410	2,625	-46.3%
Net import	20,499	15,485	-14.1%
Pumped storage	1,201	1,118	7.4%
Electricity demand	131,603	129,487	1.6%

Source: TERNA

## Pool price (€/MWh)



Source: GME













#### 7. Main Financials & Market performance



#### Enel Group figures as of Marchr 31st, 2018.

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€mn	1Q 2018	1Q 2017	Δ yoy			
Revenues	18,946	19,366	-2%			
Reported EBITDA <sup>1</sup>	4,037	3,917	3%			
Ordinary EBITDA <sup>1</sup>	3,909	3,763	4%			
Reported EBIT <sup>1</sup>	2,538	2,525	1%			
Ordinary EBIT <sup>1</sup>	2,410	2,374	2%			
Rep. Group net income <sup>1</sup>	1,169	983	19%			
Group net ord. Income <sup>1</sup>	1,041	943	10%			
EPS (€)	0.11	0.10	19%			
FFO <sup>2</sup>	1,898	1,740	9%			
	FY 2017	FY 2016	Δ yoy			
Total assets	155,641	155,596	0%			
Assets held for sale <sup>1</sup>	1,970	11	n.m.			
Shareholder's equity	52,161	52,575	-1%			
Liabilities held for sale	1,729	-	-			
Financial net debt	37,410	37,553	0%			
FFO/Net debt <sup>1</sup>	27%	28%	-1 p.p.			
Net debt¹/Ebitda	2.4x	2.5x	-			
Capex <sup>3</sup>	8,499	8,842	-4%			
- Growth	4,922	5,429	-9%			
- Maintenance	2,363	2,466	-4%			
- Connections	1,214	947	28%			

#### Dividends

€/share	FY 2	017	FY 2	016
	Amount	Ex-Date	Amount	Ex-Date
Ordinary (interim)	0.105	01/22/18	0.09	01/23/17
Ordinary (Final)	0.132	07/23/18	0.09	07/24/17
Total DPS	0.237		0.	18
Pay out	65	%	57	%

#### **Financial multiples**

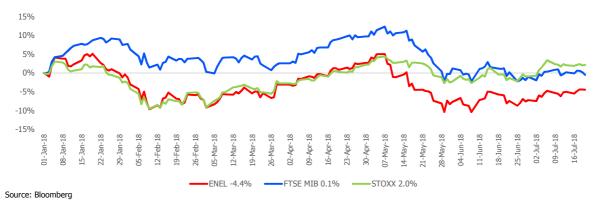
	30/06/2018	31/06/2017	∆ yoy
Share Price (€)	4.757	4.694	1.3%
P/E	12.2	18.2	-33.0%
EV/EBITDA	7.5	7.3	2.7%
Dividend Yield	5.9%	5.0%	16.6%

## Source: Bloomberg Enel Group's Ratings

·	Rating	Outlook	Update
Moody's	Baa2	Stable	12/20/2017
S&P	BBB+	Stable	12/06/2017
Fitch	BBB+	Stable	02/19/2018

<sup>1.</sup> Alternative performance indicators not envisaged in the IFRS-EU accounting standards are intended to facilitate the assessment of the Group's performance and financial position. Please refer to the press releases of the related consolidated results for the definition of these indicators.

#### Stock performance (01/01/2018 - 19/07/2018)



#### 8. Disclaimer

This document contains certain forward-looking statements that reflect the Company's management's current views with respect to future events and financial and operational performance of the Company and its subsidiaries. These forward-looking statements are based on Enel S.p.A.'s current expectations and projections about future events. Because these forward-looking statements are subject to risks and uncertainties, actual future results or performance may differ materially from those expressed in or implied by these statements due to any number of different factors, many of which are beyond the ability of Enel S.p.A. to control or estimate precisely, including changes in the regulatory environment, future market developments, fluctuations in the price and availability of fuel and other risks. You are cautioned not to place undue reliance on the forward-looking statements contained herein, which are made only as of the date of this presentation. Enel S.p.A. does not undertake any obligation to publicly release any updates or revisions to any forward-looking statements to reflect events or circumstances after the date of this presentation. The information contained in this presentation does not purport to be comprehensive and has not been independently verified by any independent third party.

This presentation does not constitute a recommendation regarding the securities of the Company. This presentation does not contain an offer to sell or a solicitation of any offer to buy any securities issued by Enel S.p.A. or any of its subsidiaries.

Pursuant to art. 154-bis, paragraph 2, of the Italian Unified Financial Act of February 24, 1998, the executive in charge of preparing the corporate accounting documents at Enel, Alberto De Paoli, declares that the accounting information contained herein correspond to document results, books and accounting records.













<sup>2.</sup> FFO: funds from operations after  $\Delta$  WC and provisions

<sup>3.</sup> Includes capex related to assets held for sale for 369 €mn at FY 2017 and 290 €mn at FY 2016.