



**PRESS RELEASE**

**EURO 500 MILLION COVERED BOND ISSUE MATURING SEPTEMBER 2023 SUCCESSFULLY COMPLETED**

*Milan, 18th July 2018* – Banco BPM has successfully placed a covered bond 5-years and two months long ("Obbligazioni Bancarie Garantite") for Euro 500 million to institutional investors as part of its Euro 10 billion OBG Programme (BPM Covered Bond 2).

The covered bond issuance has a yield equal to reference mid-swap rate + 95 basis points, a fixed rate coupon of 1.125% and a maturity date on the 25th September 2023.

Confirming the strong interest for the Group coming from Italian and foreign investors demand, the transaction was over-subscribed, with orders for more than 600 million euros. Allocations are as follows: Italy (43%), Germany-Austria (21%), United Kingdom (14%), Nordics (11%), Iberia (7%) others (4%).

The placement was handled by Banca Akros, Barclays, Landesbank Baden-Wuerttemberg, Natixis, Santander, UniCredit, on behalf of Banco BPM.

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