

PRESS RELEASE**BOD DECIDES TO CHALLENGE GOLDEN POWER BASED MEASURE**

Milan, June 13, 2018 – The Board of Directors of Retelit S.p.A. (“**Retelit**” or the “**company**”), meeting today, mandated its legal representatives to challenge in the competent legal forums the measure of June 7, 2018 by which the President of the Council of Ministers - following the merely prudent and cautionary notification made by the company subsequent to the Shareholders’ Meeting of April 27 - exercised the special powers under Article 2 of the “Golden Power” decree.

The company in addition confirms that announced to the market on June 8 and therefore that the adoption of the measure does not result in additional costs or investments for the Retelit Group than that already planned, nor changes or restrictions to the operating and commercial strategy set out in the Group’s industrial plan.

Retelit Group

Retelit is a major Italian provider of data and infrastructure services to the telecommunications market and has been listed on the Milan Stock Exchange since 2000, joining the STAR segment on September 26, 2016. The company’s fiber optic infrastructure at March 31, 2018 covers approx. 12,500 kilometers (equivalent to approx. 231,000 KM of fiber-optic cables, of which 68,000 located in MAN), connecting 9 Urban Networks and 15 Data Centers across Italy. It has over 3,583 On-Net sites, of which 2,371 customer sites, 710 telecommunication towers, 447 cabinets and 40 Data Centers reached. The Retelit network also extends beyond Italy with connections to the largest European PoP’s, including Frankfurt, London, Amsterdam and Paris. Retelit is a member of AAE-1 (Africa-Asia-Europe-1), the submarine cable system connecting Europe to Asia through the Middle East, reaching 19 Countries, from Marseille to Hong Kong, owning a landing station in Bari. These valuable assets make Retelit a perfect technological partner for TLC and ICT operators and businesses, providing on demand a complete range of high-quality, reliable and safe solutions. Services range from ultra-broadband fiber optic internet connection to the Cloud and network and VPN services to colocation solutions, with approx. 10,500 square meters of equipped and secure fiber optic connected spaces, for the outsourcing of Data Center services and the satisfaction of disaster recovery and business continuity needs. Retelit’s Carrier Ethernet services are in addition Metro Ethernet Forum (MEF) certified.

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