

ORDINARY SHAREHOLDERS' MEETING OF LA SIA S.P.A

- **APPROVED THE FINANCIAL STATEMENTS FOR THE YEAR ENDING DECEMBER 31, 2023**
- **APPROVED ALLOCATION OF EARNINGS AND DISTRIBUTION OF A DIVIDEND FOR A TOTAL OF ABOUT 1,511,709 EUROS. DIVIDEND PER SHARE EQUAL TO 0.26678 EUROS PER SHARE**
- **INCREASED THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS FROM THE CURRENT FOUR TO FIVE MEMBERS THROUGH THE APPOINTMENT OF A NEW MEMBER**

Rome, 23 April 2024 - The Shareholders' Meeting of La SIA S.p.A. ("**La SIA**" or the "**Company**"), a company active in the engineering & design sector with a focus on critical infrastructures, listed on Euronext Growth Milan, held today in ordinary session and under the chairmanship of Maurizio Ciardi, approved the annual financial statements as of December 31, 2023, reviewed the consolidated financial statements as of December 31, 2023, resolved on the allocation of the annual result, resolved to increase the number of members of the Board of Directors from four to five and appointed Barbara Ricciardi as a new director.

FINANCIAL STATEMENTS AS OF DECEMBER 31, 2023

The Ordinary Shareholders' Meeting approved the financial statements as of December 31, 2023, reported a net income of about 2.016 million euros.

MAIN RESULTS AS OF DECEMBER 31, 2023

Value of Production was 16.3 million euros compared to 15.4 million euros as of December 31, 2022, up 5%.

The Company's **adjusted EBITDA**¹ was 3.4 million euros compared to 3.5 million euros in 2022, with an adjusted EBITDA margin of 21%.

Adjusted EBIT stood at €2.9 million euros compared to €3.1 million euros in 2022, with an adjusted EBIT margin of 18%.

It should be noted that the key summary economic KPIs have been stripped of the extraordinary components that characterized the year 2023. In particular:

- 127,000 euros of costs related to the listing on Euronext Growth Milan ("EGM") allocated to the income statement;
- 300,000 euros of costs related to external professionals on extraordinary job orders recognized in the year 2023.

¹ ADJUSTED: The key economic summary KPIs have been cleared of the extraordinary components that characterized the year 2023: listing costs and external professionals on extraordinary job orders

PRESS RELEASE

Net Income was 2.0 million euros compared to 2.1 million euros in 2022 (-6%), net of the aforementioned extraordinary items that characterized the year 2023.

As of December 31, 2023, the Company's **Net Financial Position** was negative (net cash) of 4.8 million euros compared to 1.1 million euros (debt) as of December 31, 2022 with an increase over the same period of the previous year of approximately 6 million euros mainly related to the capital increase that took place during the listing on EGM.

MAIN CONSOLIDATED RESULTS AS OF DECEMBER 31, 2023

The Consolidated **Value of Production** is 16.3 million euros

Adjusted EBITDA is 3.5 million euros with an adjusted EBITDA margin of 21%

Adjusted EBIT is 2.9 million euros with an adjusted EBIT margin of 18%

Net income is €2.0 million euros

Net Financial Position is negative (net cash) in the amount of 4.9 million euros

ALLOCATION OF THE NET INCOME FOR THE YEAR AND DIVIDEND DISTRIBUTION

The Shareholders' Meeting approved the allocation of the year's net income of 2.016 million euros as follows: (i) to the shareholders, a unit dividend of 0.26678 euros per share - equal to a total dividend payout of about 1.512 million euros, and (ii) 503,923.00 euros to reserves and specifically 100,782.00 euros to Legal Reserve and 403,141.00 euros to Extraordinary Reserve.

The dividend (coupon No. 1) will be paid out by the cash generated from operating activities (*ex date* May 13, 2024; *record date* May 14, 2024; *payment date* May 15, 2024).

INCREASE THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS FROM THE CURRENT FOUR TO FIVE MEMBERS THROUGH THE APPOINTMENT OF A NEW MEMBER

The Shareholders' Meeting approved an increase in the number of members of the Board of Directors from 4 (four) to 5 (five), appointing Barbara Ricciardi as a new director.

The increase in the composition of the board of directors, in addition to taking into account the corporate structure and the market environment, is aimed at (i) having a qualitative-quantitative composition of the *board* such that the number of non-executive directors is such as to ensure that their judgment can have a significant weight in the taking of board decisions; (ii) improving the board dialogue; and (iii) benefiting from additional expertise within the Board of Directors to the benefit of both the Company and the Shareholders.

PRESS RELEASE

The newly appointed Director will hold office, like the other Directors, until the natural expiration of the current Board of Directors and, therefore, until the date of the Shareholders' Meeting convened to approve the financial statements for the year ending December 31, 2025.

Dr. Barbara Ricciardi is reported to meet the requirements of the applicable legal and regulatory provisions.

Based on the communications made to the Company, Dr. Barbara Ricciardi does not appear to own, as of today, directly or indirectly, any shares of the Company.

The *curriculum vitae* of the new director and the list of positions held in other companies are available on the Company's *website* www.investors.lasia.it, under "Corporate Bodies".

The Shareholders' Meeting also resolved to increase the total annual gross remuneration granted to the Board of Directors under Article 2389, paragraph 3, of the Civil Code and the Statute by an additional EUR 10,000.00, so that the Board of Directors can also distribute it to the new director, also giving her the right to reimbursement of expenses incurred in the performance of her duties.

Filing of documentation

The financial statements as of December 31, 2023 are available at the registered office, on the website of Borsa Italiana S.p.A. and the website www.investors.lasia.it, Investor Relations/financial statements and reports section.

The meeting minutes and the summary voting statement will be made available to the public within the terms and in the manner required by current regulations at the registered office and on the Issuer's *website* www.investors.lasia.it, under the section "*Investor Relations, Governance/Shareholders' Meeting*".

This press release is available on the Company's website <https://investors.lasia.it/>, "Investor Relations/Press Releases" section.

For the transmission and storage of Regulated Information La SIA (TICKER: LASIA) uses the authorized storage mechanism "**1 Info**" available at www.1info.it operated by Computershare S.p.A. with registered office at Via Lorenzo Mascheroni 19, Milan.

Contacts

Investor Relator

Alessandra Speranza

Viale Luigi Schiavonetti 286, 00173 Rome (RM)

+39 0645441972

Euronext Growth Advisor

illimity Bank S.p.A.

Via Soperga 9, 20124 Milan

+39 0282849699



PRESS RELEASE

investorrelator@lasia.it

lasia@illimity.com

Specialist

MiT Sim S.p.A.

Corso Venezia 16, 20121 Milan

+ 39 0230561270

investor.relations@mitsim.it

Investor & Media Relations

Twister Communications Group S.r.l.

Via Valparaiso, 3 - 20144 Milan

+39 02438114200

Lucia Saluzzi lasia@twistergroup.it

The Company

La SIA S.p.A. is a company active in the engineering and design sector, specializing in the design of critical infrastructures in the fields of telecommunications, civil construction, mobility infrastructure and energy plants, through the use of cutting-edge technologies and specific know-how. La SIA is among the top 100 Engineering Companies in Italy, and among the first movers in the introduction of BIM (Building Information Modeling) methodology, also employed for the purposes of safety, predictive maintenance and the protection of the country's artistic and historical heritage. The Company, established in 2004, operates through two service lines: the "Engineering" line, dedicated to the activities of structural mechanical, electrical, and design engineering in the architectural field, and the "Advisory" line, engaged in consulting specializing in project management services, construction and safety management, and training.