

PRESS RELEASE

BANCA MPS: NOTICE OF ORDINARY SHAREHOLDERS' MEETING ON 12 APRIL

ROVELLINI CHIEF FINANCIAL OFFICER. BELLUCCI CHIEF RISK OFFICER

Siena, 12 March 2018 – The Board of Directors of Banca Monte dei Paschi di Siena has resolved to convene the Ordinary General Meeting in Siena, Viale Mazzini 23, on 12 April 2018 at 9:30 a.m., on a single call, to discuss and pass the following resolutions:

1. individual and consolidated financial statements as at 31 December 2017, accompanied by the Reports of the Board of Directors, the Independent Auditors and the Board of Statutory Auditors;
2. remuneration report pursuant to Article 123-*ter* of the Legislative Decree n. 58 of 24 February 1998 (“Consolidated Law on Finance”), approved today by the Board of Directors;
3. approval of a plan pursuant to Article 114-*bis* of the Consolidated Law on Finance concerning the use of own shares for the payment of severance for the Montepaschi Group personnel, together with the authorization to dispose of own shares pursuant to Articles 2357 and 2357-*ter* of the Italian Civil Code;

The notice convening the Shareholders' Meeting and the documentation relating to the approval of the 2017 financial statements, including the Report on corporate governance and ownership structure, as well as the reports on the other items on the agenda will be published and made available to the public with the modalities and within the terms provided by the law.

Effective as of today, Andrea Rovellini will be the Chief Financial Officer of the Bank, replacing Francesco Mele who has resigned.

In a logic of enhancing in house expertises, Leonardo Bellucci, currently the Head of the Risk Management Area, will replace Rovellini as Chief Risk Officer.

The CEO and the Board of Directors thank Francesco Mele for his invaluable contribution during a period which saw the Bank engaged in a number of extraordinary and highly complex transactions.

The press release will be available on www.gruppomps.it

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