



PRESS RELEASE

REVO: TRANSACTIONS ON OWN SHARES

Milan, 16/05/2022.

REVO S.p.A. communicates the transactions on own shares in the period between May 9th and May 13th, 2022 under the program of share buyback approved by the Shareholders' Meeting of May 3rd, 2021 (already disclosed to the market with the press release issued on March 3rd, 2022).

The table below reports the details of the transactions on own shares on a daily basis:

| Date | Transaction | Quantity | Average Price | Counter Value |
|------------------------|-------------|--------------|---------------|------------------|
| 09/05/22 | Purchase | 1.500 | 9,1533 | 13.729,95 |
| 10/05/22 | Purchase | 1.500 | 9,0267 | 13.540,05 |
| 11/05/22 | Purchase | 1.700 | 9,1600 | 15.572,00 |
| 12/05/22 | Purchase | 700 | 9,0000 | 6.300,00 |
| 13/05/22 | Purchase | 200 | 9,0000 | 1.800,00 |
| Total Purchases | | 5.600 | 9,0968 | 50.942,00 |

REVO currently owns a total of 86.900 own shares, equal to approximately 0,390% of its share capital, including only ordinary shares.

This press release is available at corporate website and at www.1info.it

REVO S.p.A.

Registered office: Via Mecenate 90, 20138 Milan (Italy) – Corporate headquarter: Viale delle Nazioni 10, 37135 Verona (Italy)

Fully paid-in share capital € 23,055,000.00

Fiscal Code and Company Register of Milano Monza Brianza Lodi: number 11653690963

Phone: +39 0458531662

PEC: revo-spac@legalmail.it



For further information please contact:

REVO S.p.A.

Investor Relations Manager
Jacopo Tanaglia
Phone: +39 045 8531662
e-mail: investor@REVO-spac.com

Equita SIM S.p.A.

Euronext Growth Advisor e
Specialista
Via Turati 9, 20121, Milano
Phone: +39 02 62041
e-mail: REVO@equita.eu

Media Relation

Incontra - Studio Cisnetto
Enrico Cisnetto / Gianluca Colace / Massimo Pittarello
Phone: +39 06 4740739

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REVO (www.REVO-spac.com) is a *Special Purpose Acquisition Company* (SPAC) promoted by Alberto Minali, Claudio Costamagna, Stefano Semolini, Jacopo Tanaglia e Simone Lazzaro. REVO aims at creating a major insurance player in specialty lines and parametric risks, mainly focused on SMEs. On 30th of november 2021 REVO has completed the acquisition of Elba Assicurazioni S.p.A., an insurance company operating mainly in the surety business. The achievement of the *Business Combination* with Elba will allow REVO to start from the existing business by aggregating underwriters and MGAs in the *specialty lines*, also developing the parametric risk segment. REVO will propose itself as a lean player, adopting new technologies like blockchain to optimize the risk underwriting and claims management process.

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