PRESS RELEASE

REVO: INTEGRATION OF SHAREHOLDERS' MEETING NOTICE

Milan, 26th July 2021

REVO S.p.A. (the "Company"), following the entry into force of Decree Law No. 105 of 23th July 2021, which extended until 31st December 2021 the deadline for the application of the provisions of Article 106, paragraph 7, of Decree Law No. 18 of 17th March 2020 (converted with amendments by Law No. 27 of 24th April 2020), has integrated the Shareholders' Meeting notice published on 20th July 2021.

The Company has decided to adopt the option defined by the aforementioned Decree-Law and to establish that those entitled to vote in the Shareholders' Meeting may also attend through an Appointed Representative pursuant to Article 135 undecies of Legislative Decree 58/1998 ("TUF"), without the physical participation of Shareholders.

The Company has therefore identified Computershare S.p.A., with registered office in 20145 - Milan, via Lorenzo Mascheroni 19, as the Designated Representative.

The Company's website www.revo-spac.com, in the Investor Relations/Shareholders' Meeting section, contains the supplement to the notice of call, including procedures and deadlines for the formalization of voting instructions to the Designated Representative as well as the models of proxy and voting instructions to be given to the Designated Representative pursuant to Articles 135 undecies and 135 novies of the TUF.

The supplement of the notice is also published on the information storage authorised by CONSOB called "1info" and will be published in the daily newspaper "Italia Oggi" on 27th July 2021.

Please note that on the website www.revo-spac.com (sections Investor Relations/Shareholders' Meeting and Investor Relations/Business Combination), the Report on the items on the Shareholders' Meeting agenda, the Information Document and the Investor Presentation are available for consultation.

This press release is available on websites www.revo-spac.com and www.1info.it

For more information please contact the following:

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REVO (www.revo-spac.com) is a Special Purpose Acquisition Company (SPAC) promoted by Alberto Minali, Claudio Costamagna, Stefano Semolini, Jacopo Tanaglia and Simone Lazzaro. REVO's objective is to create a leading insurance company focused on specialty lines and parametric risks cover, primarily dedicated to SMEs. Achieving a Business Combination with a European player in this segment will enable REVO to start integrating a number of underwriters and MGAs in the specialty lines segment and developing the parametric business. REVO will have a lean structure and will employ cutting-edge technology to optimize and streamline both underwriting and claims management processes, including via the use of blockchain-based technologies.