



PRESS RELEASE

**ILBE: THE ORDINARY SHAREHOLDER'S MEETING APPROVED
THE
FINANCIAL STATEMENTS AS AT DECEMBER 31 2023**

ILBE S.p.A.
 P.IVA/C.F. 11636381003
 SDI SUBM70N
 S.I.A.E. n° 213846

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 www.ilbegroup.com

- **2022 net income allocated to extraordinary reserve**
- **The appointment of the Board of Directors and the board of auditors was approved**

Rome, 12 April 2024 - The Shareholders' Meeting of **ILBE (Iervolino and Lady Bacardi Entertainment)** - a company active in the production of film and television content (Euronext Growth Milan - IT0005380602 - IE and Euronext Growth Paris - IT0005380602 - ALIE) - held today in ordinary session - approved the Iervolino & Lady Bacardi Entertainment S.p.A. financial statement as at 31 December 2023, the Directors' report on Operations, the Statutory Auditors' and the Independent Auditors' reports. Furthermore, the Ordinary Shareholders' Meeting resolved to allocate to extraordinary reserve the Iervolino & Lady Bacardi Entertainment S.p.A. 2023 net income, amounting to Euro 53.723.

The ordinary assembly also resolved to set the number of members of the Board of Directors at seven and to establish the term of office at three fiscal years, until the assembly called for the approval of the financial statements as of December 31, 2026. Regarding the appointment of the new board of auditors, the assembly appointed auditors who will remain in office for three fiscal years, until the date of approval of the financial statements as of December 31, 2026.

The members of the Board of Directors are as follows:

Andrea Iervolino - Chairman and CEO

Giorgio Paglioni - Executive Director of Finance

Francesco D'Intino - Executive Director of Budget & Planning

Riccardo Tiscini - Independent Director

Roberto di Mario - Independent Director

Roberta Busconi - Independent Director

Francesco Libutti - Director



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The members of the Board of Auditors are as follows:

Fabio Tinari – Chairman of the Board of Auditors

Matteo Colafigli – Effective Auditor

Valentina Sorgente – Effective Auditor

Andrea Sergiacomo – Alternate Auditor

Paola Di Giulio – Alternate Auditor

The CVs of the members of the Board of Directors and the Board of Auditors are available on the company's website in the Governance section, Corporate Bodies: <https://iervolinoentertainment.it/organi-sociali/>

The consolidated financial statements as at 31 December 2023 closed with total revenue of Euro 172.6 million, up 7% compared to Euro 161.0 million as at 31 December 2022. **Consolidated EBIT** equal to Euro 11.7 million (Euro 20.8 millions in 2022), **Consolidated EBIT net of non-recurring costs** equal to Euro 10.4 million, 6,0% of revenues.

The year 2023 ended with a **Consolidated Net Profit** of Euro 4.7 million in increase of Euro 1.2 million compared to the year 2022 equal to Euro 3.5 million.

This press release is available in the "Investor Relations" section of the website <https://ilbegroup.com/>. It should also be noted that for the dissemination of regulated information, the company uses the INFO-SDIR circuit managed by Computershare S.p.A.

Iervolino and Lady Bacardi Entertainment

Iervolino and Lady Bacardi Entertainment S.p.A. (ILBE) is a global production company, founded by Andrea Iervolino and Monika Bacardi and active in the production of film and television content including, mainly, films, TV shows, and animated web series. The company also operates through its subsidiaries Arte Video S.r.l., Red Carpet S.r.l., Iervolino & Lady Bacardi Studios d.o.o., Wepost S.r.l. and SoBe Sport S.r.l.. It is listed on Euronext Growth Milan from 2019 - IT0005380602 - IE - and on Euronext Growth Paris - IT0005380602 - ALIE. In the financial year 2022, ILBE achieved consolidated revenues of €161 million, EBIT of €21 million, and a consolidated net result of €3.5 million; the backlog reached €173 million referring to the three financial years 2023-2025. www.ilbegroup.it/com

For further information

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