

PRESS RELEASE**CELLULARLINE S.p.A.: CLARIFICATIONS ABOUT ESPRINET S.p.A. PRESS RELEASE**

Reggio Emilia, 20 July 2022 - With reference to the press release issued late yesterday evening by Esprinet S.p.A., in relation to the public tender offer on the ordinary shares of Cellularline S.p.A. (the "**Company**") promoted by 4 Side S.r.l., the Company contest the assessments, which appear to be merely instrumental to the bidder's interests, as well as the confused, contradictory and unjustified statements contained therein with reference to any issues of potential risk of impairment of some working capital asset items. In reaffirming the full correctness of its actions, the Company reserves the right to take all appropriate initiatives in this regard.

The Company has also taken note of the promotion of the total voluntary public tender offer on the Company by 4 Side S.r.l., through the simultaneous publication of the press release pursuant to art. 102 of the Consolidated Law on Finance, in relation to which the Company will carry out the necessary and appropriate assessments and will express itself in the manner and within the terms of the law through the issuer's press release pursuant to art. 103 of the Consolidated Law on Finance.

*Cellularline S.p.A., founded in Reggio Emilia in 1990, with the brands **Cellularline, AQL, MusicSound, Interphone, Nova, Skross** and **Coverlab**, is the leading company in the sector of accessories for smartphones and tablets. The Group is a technological and creative reference point for accessories for multimedia devices and strives to provide users with products which distinguish themselves in virtue of their outstanding performance, ease of use and experiential uniqueness. Today the Group employs approximately 250 members of staff. Cellularline brand products are sold in over 60 countries.*

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