

PRESS RELEASE

**ACQUISITION OF AN ADDITIONAL 4.85% OF THE SHARE CAPITAL  
IN MYRIOS S.R.L. COMPLETED**

*Milan, July 28, 2021*

PITECO (PITE:IM), a company listed on the MTA, important player in the financial software sector, announces that today has completed the acquisition of a further stake equal to 4.85% of the share capital of Myrios S.r.l. ("**Myrios**"), held by Luciano Bosco. Piteco increased its interest in Myrios from 56.00% to 60.85%.

The additional stake purchase is running options to sell (Put) provided in favor of minority shareholders of Myrios within the shareholders' agreement signed in October 2018, following the acquisition of 56% Myrios shares as already communicated to the market on October 10, 2018. The Put Options are exercisable during the period between the approval of the financial statements at December 31, 2020 and approval of the financial statements at December 31, 2024.

In line with what has already been communicated to the market, half of the strike price - calculated according to the contractual provisions - was paid through the assignment of Piteco SpA shares. Specifically, Piteco paid Luciano Bosco (i) in no. 31,648 Piteco's own shares and (ii) Euro 321,276 by bank transfer.

The press release can be viewed on the [www.pitecolab.it](http://www.pitecolab.it) and [www.info.it](http://www.info.it) websites.

**PITECO Group (PITE:IM, ISIN: IT0004997984)** is an important player in the international financial software sector. With offices in Italy, Switzerland and USA and 160 employees, in the period 2015-2020 it has achieved an important organic growth supported by an intense M&A activity with the acquisition of Centro Data (2015), LendingTools.com Inc. (2017), Myrios S.r.l. (2018), Everymake (2020) and RAD Informatica (2020). The business model is characterized by the high levels of visibility of revenues, profitability and cash generation. The Group has a large portfolio of highly loyal customers belonging to different sectors and operates through 4 business areas:

- **TREASURY MANAGEMENT:** Piteco S.p.A. is the absolute leading software house in Italy in the solutions for the management of corporate treasury and financial planning used by over 650 national and international groups active in all industrial sectors. On the market for over 30 years, it has covered the entire software value chain: R&D, design, implementation, sale and assistance. The software is entirely owned, integrated with the main company information systems (Oracle, SAP, Microsoft etc.), can be customized according to customer needs and working in over 50 countries.
- **BANKING:** the subsidiary Juniper Payments LLC is leader in the USA with proprietary solutions in the digital payments and clearing house sector. Managing the accounting regulation of interbank financial flows (bank transfers and check cashing) of approximately 3,500 American banks and \$ 3 billion a day. It represents one of the largest US interbank networks.
- **FINANCIAL RISK MANAGEMENT:** the subsidiary Myrios S.r.l. is an Italian software house that offers Risk Management, Capital Markets and Compliance services to banks and large companies. In 2019 Myrios Switzerland S.A. was established in Geneva to distribute the group's software solutions on the Swiss financial market.
- **NPL& UTP CREDIT MANAGEMENT:** RAD Informatica S.r.l. is the absolute leading software house in the market of software production for the management of the credit recovery process. It operates in the production, supply and commercialization of solutions for the management process of non-performing loans and recovery process of bank and financial credit, managing approximately 2/3 of the aggregate amount of Italian NPLs.

**CONTACTS**

**Investor Relations**

**IR Top Consulting** | Maria Antonietta Pireddu, [m.pireddu@irtop.com](mailto:m.pireddu@irtop.com) | Federico Nasta, [f.nasta@irtop.com](mailto:f.nasta@irtop.com) | T +390245473884



## PRESS RELEASE

### **Media Relations**

**IR Top Consulting** | Domenico Gentile, Antonio Buozi | ufficiostampa@irtop.com | T +390245473884

### **Corporate Broker**

**CFO SIM** | Filippo Maria Palmarini | filippomaria.palmarini@cfosim.com | T +3902303431 | Via dell'Annunciata 23/4  
Milan