



PRESS RELEASE

ASCOPIAVE S.p.A.: Appointment Shareholders' meeting of the new Board of Directors of Ascotrade S.p.A.

The Shareholders' Meeting of Ascotrade S.p.A. convened in ordinary session today, has revoked the board of directors appointed on the 20 April 2017.

The new Board of Directors, as pertaining to Ascopiave, is composed of Mr Stefano Busolin (Chairman and Managing Director), Mr Giovanni Zoppas (Board member), Mr Quirino Biscaro (Board member) and Mr Stefano Varnerin (Board member).

The minority shareholder, Bim Gestione Servizi Pubblici S.p.A., also has designated Mr Giuseppe Vignato as the fifth director of the new Board of Directors of Ascotrade S.p.A..

The Ascopiave Group operates in the natural gas sector, mainly in the segments of distribution and sale to end users.

Thanks to its broad customer base and the quantity of gas sold, Ascopiave is currently one of the main operators in the industry at a national level.

The Group owns concessions and direct assignments for the management of distribution activities in 230 Towns, supplying the service to a market segment of 1.5 million inhabitants, through a distribution network which spreads over 10,000 kilometres.

The sale of natural gas is performed through different companies, some under joint control. Overall, in 2016, the companies of the Group sold over 1 billion cubic metres of gas to end users.

Ascopiave has been listed under the Star segment of Borsa Italiana since 12th December 2006.

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Pieve di Soligo, 7th August 2017