

PRESS RELEASE

LANE WINS \$76M STATE ROAD CONTRACT IN FLORIDA

Milan, July 17, 2017 – Salini Impregilo's U.S. subsidiary The Lane Construction Corporation has won a \$76 million contract to widen a section of State Road 408 (SR 408) in Orange County, Florida.

The project entails adding a lane to a 3.24-mile (5.21 kilometres) stretch of the road in each direction so that each direction will have three rather than two lanes. It will also involve widening a ramp from two lanes to three lanes, adding sound walls as well as extra Open Road Tolling (ORT) lanes.

The work will help relieve congestion and improve safety along this stretch of SR 408 that handles more than 77,000 vehicles every day – a volume that is expected to increase to more than 85,000 vehicles by 2020.

Construction is scheduled to begin in the fall of 2017 and take about 24 months to complete.

Lane has operations throughout the central region of Florida and has completed more than 450 stand-alone and plant projects in the state in the last 20 years. One of the latest projects in which it is involved is the \$2.3 billion I-4 Ultimate in Orlando.

Lane has won a series of contracts in the United States this year, including the \$188 million Three Rivers Protection & Overflow Reduction Tunnel in Indiana and a \$336 million extension of the 395 Express Lanes in Virginia. The most recent ones are a \$232 million project to replace the Unionport Bridge in Bronx County, New York and a \$580 million contract won with parent Salini Impregilo to build the Northeast Boundary Tunnel in Washington, D.C..

Salini Impregilo is a leading global player in the construction of major complex infrastructures. It specializes in the water sector, where it is recognized by the Engineering News-Record (ENR) as the global leader for the 4th consecutive year, as well as railways and metro systems, bridges, roads and motorways, large civil and industrial buildings, and airports. The Group has 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership is reflected by projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam in Ethiopia, the Cityringen metro in Copenhagen, the metro system in Riyadh, the Stavros Niarchos cultural centre in Athens, the new Gerald Desmond Bridge in California. In 2016, revenues totalled €6.1 billion (including U.S. subsidiary Lane Construction, leader in roads and highways), with a total backlog of €36.9 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM). For more information, visit our website at www.salini-impregilo.com and follow us on Twitter @SaliniImpregilo.

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