



PRESS RELEASE

Cesena, May 19th, 2017 – The Board of Directors of TREVI – Finanziaria Industriale S.p.A., in the context of broader considerations on the strategic development of the core business of the TREVI Group and the reduction of the business activities of the Oil & Gas division, today resolved upon submitting to the main Financing Banks a request for a standstill agreement, in order to enable the Group to focus on the development of its strategic plan and the reorganization of the Oil & Gas business. The standstill agreement, in relation to which TREVI – Finanziaria Industriale S.p.A. started today the discussions with the Financing Banks, would allow the financing needs of the TREVI Group to be managed in line with the business perspective and the strategic initiatives currently in the process of being defined; the standstill agreement would last for the time strictly necessary to define with the Financing Banks an agreements aimed at renegotiating the terms of its financial indebtedness.

About TREVI Group:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: the Trevi Division that supplies special services in the field of soil engineering;; the Petreven Division active in oil drilling services;; the Soilmec Division that produces and develops plant and machinery for soil engineering;; and the Drillemec division that produces and develops drilling rigs (oil, gas and water).

The parent company has been listed on the Milan stock exchange since July 1999.

The key financial figures for 2016 are: Total revenues of € 1080.5 million, EBITDA of €75.7 million (margin of 7%), a negative EBIT of €38 million, and a Group Net Loss of €86.4 million. Further information can be found on the website:

www.trevifin.com

For further information:

Investor Relations:

Francesca Cocco

e-mail: investorrelations@trevifin.com

Group corporate communications:

Franco Cicognani

e-mail: fcicognani@trevifin.com

Tel: +39/0547 319503

Press Office:

Studio Mailander

Tel: +39/011 5527 311

TREVI – Finanziaria Industriale S.p.A. – Via Larga, 201 - 47522 Cesena (FC) (Italia)

Tel. 0547 319311 – Fax 0547 319313 E mail trevifin@trevifin.com sito internet www.trevifin.com

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