

PRESS RELEASE

**Conclusion of the reverse accelerated book-building offering launched by
the shareholder Scalve s.a.r.l.**

Milan, 11th February 2021.

Following up on the press release issued yesterday, 10th February 2021, and at the request of the shareholder Scalve s.a.r.l. ("**Scalve**"), it is reported below the text of the press release related to the conclusion of the reverse accelerated book-building offering on the ordinary shares of Banca Farmafactoring S.p.A., launched by Scalve on 10th February 2021.

This press release is available on-line on BFF Group's website www.bffgroup.com within the section *Investors > Press Releases*.

BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange since 2017, is the leading player specialised in the management and non-recourse factoring of trade receivables due from the Public Administrations in Europe. The Group operates in Italy, Croatia, Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. It is also active in Germany, The Netherlands and Ireland with on-line term deposits, by serving a total of 12 Countries across Europe. In 2020 it reported a consolidated Adjusted Net Profit of € 97.6 million, with a 15.5% Group CET1 ratio at the end of December 2020. www.bffgroup.com

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SCALVE S.A.R.L. ANNOUNCES THE CONCLUSION OF PURCHASE OF BFF BANK S.p.A. ORDINARY SHARES THROUGH A REVERSE ACCELERATED BOOKBUILDING PROCEDURE TO INSTITUTIONAL INVESTORS

MILAN, 11TH February 2021 – Scalve s.a.r.l. ("Scalve"), a company controlled by Massimiliano Belingheri - CEO of BFF Bank S.p.A., announces the completion of the purchase of n. 1,938,670 ordinary shares of BFF Bank S.p.A. ("BFF"), equal to approximately 1,1% of the share capital (the "Shareholding"), at a price of EUR 5.45 per share and a total aggregate consideration of EUR 10.6 million , through a reverse accelerated bookbuilding procedure - RABB (the "Transaction") aimed exclusively at institutional investors.

Equita SIM S.p.A. acted as authorized intermediary and sole bookrunner of the Transaction.

Following the Transaction, Massimiliano Belingheri, also through Scalve, holds c. 3.9% of the share capital of BFF Bank S.p.A.

Settlement of the Transaction will take place on 15th February 2021.

In connection with the Transaction, Massimiliano Belingheri, also through Scalve, undertakes not to purchase further shares in BFF over the next 90 days from the settlement date, unless derive from the exercise of the options already held and from payment of the variable remuneration by BFF. In particular, Massimiliano Belingheri also holds 2,634,000 options resulting from his role as CEO as well as 3,530,301 options resulting from the "Lock up and Option Agreement" signed with BFF Luxembourg S.à r.l..