

PRESS RELEASE

The development process of a prospective business combination between Aeb-Gelsia Group and Ascopiave

Within the sphere of the prospective business combination process envisaged in the Letter of Intent signed on 12 July 2016 by Aeb-Gelsia Group and Ascopiave, the Parties have mutually agreed to extend the exclusive negotiation deadline to 30 September 2017.

The Ascopiave Group operates in the natural gas sector, mainly in the segments of distribution and sale to end users. Thanks to its broad customer base and the quantity of gas sold, Ascopiave is currently one of the main operators in the industry at a national level.

The Group owns concessions and direct assignments for the management of distribution activities in over 230 Towns, supplying the service to a market segment of about 1,5 million inhabitants, through a distribution network which spreads over 10.000 kilometres.

The sale of natural gas is performed through different companies, some under joint control. Overall, in 2015, the companies of the Group sold over 1 billion cubic meters of gas to end users.

Ascopiave has been listed under the Star segment of Borsa Italiana since 12th December 2006.

The AEB-Gelsia Group operates in the segments of distribution and sale of natural gas and electric energy, in the production of energy, in the administration of heat supply and ambiental services.

Thanks to its over 200.000 customer, AEB-Gelsia Group is currently one of the main operators in the distribution and sale of natural gas, being a leadership in the Brianza territory, where it operates since over 100 years.

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