

## **PRESS RELEASE**

### **SHAREHOLDERS' GENERAL MEETING**

- **FINANCIAL STATEMENTS 2016 ARE APPROVED**
- **DIVIDEND APPROVED OF €0.053 FOR EACH ORDINARY SHARE AND OF €0.26 FOR EACH SAVINGS SHARE**
- **NEW BOARD OF AUDITORS APPOINTED FOR THE THREE YEAR PERIOD 2017-2019**
- **THE FIRST SECTION OF THE REMUNERATION REPORT 2017 IS APPROVED WITH THE FAVOURABLE VOTE OF 98% OF PARTICIPANTS**
- **2017 NEW ORDERS ACQUIRED AND TO BE FINALISED FOR € 2.2 BILLION**

*Milan, 27 April 2017* - Today, at the Cariplo Foundation Conference Centre in Milan, the Ordinary Shareholders' General Meeting of Salini Impregilo S.p.A. was held.

#### **Financial Statements and Distribution of Profits for fiscal year 2016**

The Shareholders' Meeting reviewed and approved the separate financial statements of Salini Impregilo SpA as at 31 December 2016, which show a profit of €64,603,085.24.

At the proposal of the Board of Directors, regarding the distribution of profits for the year, the Shareholders' Meeting resolved to:

- assign €3,230,154.26, an amount equal to 5% of the operating result, to increase the Legal Reserve;
- assign to ordinary shareholders a dividend of €0.053, gross of withholding tax, for each existing share and entitled to the dividend, thus excluding from the calculation 3,104,377 treasury shares held by the company, for a total dividend of €25,920,620.64 gross (coupon no. 8);
- assign to savings shareholders, pursuant to the applicable statutory provisions, a dividend of €0.26, gross of withholding tax, for each share, in accordance with the provision under Article 33, letter b) of the Company By-laws, for a total of €420,027.66 gross (coupon no. 10);
- carry forward the total amount of €35,032,282.68.

Given the timetable approved by the Italian Stock Exchange (Borsa Italiana S.p.A.), the coupon detachment date has been set for 22 May 2017 and the payment date for 24 May 2017 (record date: 23 May 2017).

#### **New Board of Auditors for the years 2017-2018-2019**

The Shareholders' Meeting, on the basis of two lists submitted by shareholders, also appointed the new Board of Statutory Auditors of the Company for the financial years 2017-2018-2019, which will therefore remain in office until the financial statements as at 31 December 2019.

The Board of Statutory Auditors of the Company is made up as follows:

- |                            |                            |
|----------------------------|----------------------------|
| • Giacinto Gaetano Sarubbi | Chairman                   |
| • Alessandro Trotter       | Standing Statutory Auditor |
| • Teresa Cristiana Naddeo  | Standing Statutory Auditor |

- Piero Nodaro Alternate Auditor
- Roberto Cassader Alternate Auditor

The Statutory Auditors Alessandro Trotter and Teresa Cristiana Naddeo and the Alternate Auditor Piero Nodaro were taken from the list presented by the majority shareholder Salini Costruttori SpA, which received the most votes.

The Chairman of the Board Giacinto Gaetano Sarubbi and the other Alternate Auditor Roberto Cassader were taken from a list submitted by a group of institutional investors.

The meeting also approved the remuneration of the members of the Board, in line with the fees recognised in the previous term (€60,000 for the Chairman of the Board of Statutory Auditors, €40,000 for each Standing Statutory Auditor and an attendance fee for participation at meetings of the Board and its internal committees, equal to €1,000 in the case of participation in person and €500 in the case of participation through audio or video conferencing).

The professional profiles of the members of the new Board of Statutory Auditors are available on the Company website at [www.salini-impregilo.com](http://www.salini-impregilo.com), within the “Governance” section on the “Shareholders’ Meeting” page.

#### **Remuneration Report 2017.**

The Shareholders’ Meeting finally voted in favour of the first section of the Remuneration Report 2017, prepared pursuant to Article 123-ter of Legislative Decree 58/1998 and available on the Company website at [www.salini-impregilo.com](http://www.salini-impregilo.com), within the “Governance” section on the “Governance System/Governance Report” page.

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The summary statement of votes and the minutes of the Shareholders’ Meeting shall be made available to the public in the manner and timing provided by law.

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#### **Board of Directors**

The Board of Directors of the Company held at the end of the Shareholders’ Meeting, on the basis of statements made by the newly elected Statutory Auditors and the information available to the Company, has verified the existence, with regard to all the members of the Board, of the independence requirements referred to in Article 148 of Legislative Decree no. 58/1998 and the Application Criterion 8.C.1 of the Corporate Governance Code for listed companies.

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*Salini Impregilo is a leading global player in the construction of major complex infrastructures. It specializes in the water sector, where it is recognized by the Engineering News-Record (ENR) as the global leader for the 4th consecutive year, as well as railways and metro systems, bridges, roads and motorways, large civil and industrial buildings, and airports. The Group has 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership is reflected by projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam in Ethiopia, the Cityringen metro in Copenhagen, the metro system in Riyadh, the Stavros Niarchos cultural centre in Athens, the new Gerald Desmond Bridge in California. In 2016, revenues totalled €6.1 billion (including U.S.*



subsidiary Lane Construction, leader in roads and highways), with a total backlog of €36.9 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM). For more information, visit our website at [www.salini-impregilo.com](http://www.salini-impregilo.com) and follow us on Twitter @SaliniImpregilo.

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