

PRESS RELEASE**UniCredit issues Euro 1 billion 10Y senior unsecured benchmark**

UniCredit SpA has issued today a 10 year fixed rate senior benchmark with a size of Euro 1 billion. The bond is the first 10 year senior issued by a Southern European bank since 2013 and sets a new reference point of the UniCredit Spa benchmark curve.

Following a book building process the coupon has been set at 2.125% with an issue/re-offer price of 99.644%.

The initial spread guidance was set at 180/185 bps and, given the very positive market feedback, it has been revised at 175 area allowing to achieve a final issue spread equal to 173 bps.

UniCredit Bank AG acting as Sole Bookrunner, together with BNP Paribas, HSBC, Goldman Sachs International and Nomura as joint lead managers, have managed the placement.

The transaction involved more than 120 institutional investors with total orders of more than Euro 1.8 billion. The bond was distributed to different institutional investors' categories such as funds (75%), insurance companies (13%) and banks (12%). The demand was driven by a wide geographical diversification, with Germany/Austria (24%), France (24%), UK/Ireland (20%), Italy (15%) and BeNeLux (10%).

The bond will be documented under the Euro Medium Term Notes Programme and, in light of the senior status, will have the following expected ratings: Baa1 (Moody's) / BBB- (S&P) / BBB+ (Fitch).

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